



**DEPARTMENT OF FINANCE
COUNTY OF MONO
TREASURER/TAX COLLECTOR**

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Brian Muir
Director of Finance

Rosemary Glazier
Assistant Director of Finance Treasurer/Tax Collector

Date: October 18, 2012
To: Honorable Board of Supervisors
County Administrative Officer
Treasury Pool Participants
From: Brian Muir, Director of Finance
Subject: Quarterly Investment Report

As required by Government Code Section 53646, attached is the Treasury Pool investment report for the quarter ending September 30, 2012. The report is presented at fair market value in accordance with Government Accounting Standards Board (GASB) Statement No. 31, Accounting and Financial Reporting for Certain Investments and for External Pools. On the last day of the quarter on a cost basis the portfolio totaled \$58,396,988.85, and the market value was \$58,582,772.84 or 100.3181% of cost. Market value does not include accrued interest. Accrued and unpaid interest on the last day of the quarter was \$280,076.64

At the time of purchase, all investments were in compliance with State law and the Mono County Investment Policy as approved by the Board of Supervisors in a public meeting. To the best of my knowledge the investments of the Treasury Pool are structured in a manner so sufficient cash will be available to meet the normal projected requirements of the County of Mono and the Investment Pool participants during the next six months.

Investment Pool earnings are as shown below:

Quarter Ending	9/30/2012	12/31/2012	3/31/2013	6/30/2013
Average Daily Balance	\$61,440,916			
Earned Interest (including accruals)	\$141,842			
Earned Interest Rate	0.9159			
Number of Days in Quarter	92	92	90	91
Interest Received	\$139,652			
Administration Costs	\$11,126			
Net Interest for Apportionment	\$128,436			

Mono County
Quarterly Investment Report
 Report Format: By Transaction
 Group By: Security Sector
Portfolio/Report Group: All Portfolios
As of 9/30/2012

Description	CUSIP/Ticker	Settlement Date	Book Value	Face Amount/Shares	Market Value	Coupon Rate	YTM @ Cost	Maturity Date	Days To Maturity	Days To Call/Maturity	Credit Rating 1	Accrued Interest	% of Portfolio
Cash													
Oak Valley Bank Cash	OAKVALLEY0670	2/28/2009	5,615,940.91	5,615,940.91	5,615,940.91	0.448	0.448	N/A	1	1	None	N/A	9.62
Sub Total / Average			5,615,940.91	5,615,940.91	5,615,940.91	0.448	0.448		1	1		0.00	9.62
Certificate Of Deposit													
Sallie Mae Bank Murray UT 0.85 9/19/2014	795450PF6	9/19/2012	250,000.00	250,000.00	249,170.00	0.850	0.850	9/19/2014	719	719	None	64.04	0.43
Ally Bank of Utah 1.1 9/21/2015	02005QS46	9/19/2012	250,000.00	250,000.00	249,015.00	1.100	1.100	9/21/2015	1086	1086	None	82.88	0.43
Discover Bank 1.25 9/19/2016	254671GK0	9/19/2012	250,000.00	250,000.00	248,800.00	1.250	1.250	9/19/2016	1450	1450	None	94.18	0.43
Sub Total / Average			750,000.00	750,000.00	746,985.00	1.067	1.067		1085	1085		241.10	1.28
Corporate													
JP Morgan Chase 5.375 10/1/2012	46625HGT1	7/19/2010	500,051.42	500,000.00	500,000.00	5.375	1.533	10/1/2012	1	1	Moody's-Aaa	13,362.85	0.86
Bank of New York Mellon 4.95 11/1/2012	06406HBE8	5/7/2010	501,519.74	500,000.00	501,955.00	4.950	1.400	11/1/2012	32	32	Moody's-Aa	10,243.75	0.86
Westpac Bank 2.25 11/19/2012	961214BJ1	7/30/2010	500,512.75	500,000.00	501,240.00	2.250	1.483	11/19/2012	50	50	Moody's-Aa	4,093.75	0.86
BNP Paribas Bank 2.125 12/21/2012	05567LD95	7/12/2010	499,856.29	500,000.00	501,750.00	2.125	2.257	12/21/2012	82	82	Moody's-Aaa	2,921.88	0.86
National Australia Bank 2.5 1/8/2013	6325COAZ4	8/2/2010	501,093.26	500,000.00	502,725.00	2.500	1.680	1/8/2013	100	100	Moody's-Aa	2,847.22	0.86

Description	CUSIP/Ticker	Settlement Date	Book Value	Face Amount/Shares	Market Value	Coupon Rate	YTM @ Cost	Maturity Date	Days To Maturity	Days To Call/Maturity	Credit Rating 1	Accrued Interest	% of Portfolio
Santander US Debt 2.485 1/18/2013	802815AP5	9/2/2010	500,341.14	500,000.00	497,510.00	2.485	2.250	1/18/2013	110	110	Moodys-Aa	2,485.00	0.86
MetLife Global 5.125 4/10/2013	592179JG1	7/30/2010	508,378.80	500,000.00	512,050.00	5.125	1.839	4/10/2013	192	192	Moodys-Aa	12,100.69	0.87
Wachovia Corp Global 5.5 5/1/2013	92976WBJ4	8/30/2010	511,197.25	500,000.00	514,760.00	5.500	1.563	5/1/2013	213	213	Moodys-Aa	11,381.94	0.88
General Electric 4.8 5/1/2013	36962G3T9	12/7/2010	508,842.17	500,000.00	512,690.00	4.800	1.694	5/1/2013	213	213	Moodys-Aa	9,933.33	0.87
Jackson National Life 5.375 5/8/2013	46849LSB8	8/4/2010	510,149.90	500,000.00	514,755.00	5.375	1.900	5/8/2013	220	220	Moodys-Aa	10,600.69	0.87
Credit Suisse NY 5 5/15/2013	2254C0TC1	8/30/2010	509,938.42	500,000.00	513,360.00	5.000	1.713	5/15/2013	227	227	Moodys-Aa	9,375.00	0.87
Berkshire Hathaway 4.6 5/15/2013	084664BD2	5/7/2010	508,140.34	500,000.00	513,235.00	4.600	1.892	5/15/2013	227	227	Moodys-Aa	8,625.00	0.87
ANZ National Bank 6.2 7/19/2013	00182EAJ8	7/22/2010	515,178.39	500,000.00	519,725.00	6.200	2.251	7/19/2013	292	292	Moodys-Aa	6,113.89	0.88
HSBC Bank 1.625 8/12/2013	44328MAD6	9/2/2010	500,573.21	500,000.00	503,170.00	1.625	1.489	8/12/2013	316	316	Moodys-Aa	1,083.33	0.86
Canadian Imperial Bank 1.45 9/13/2013	136069DP3	9/27/2011	501,878.33	500,000.00	504,870.00	1.450	1.050	9/13/2013	348	348	Moodys-AA2	342.36	0.86
New York Life 1.85 12/13/2013	64952WAX1	8/30/2010	503,240.41	500,000.00	507,485.00	1.850	1.297	12/13/2013	439	439	Moodys-Aaa	2,749.31	0.86
Bank of Nova Scotia Halifax 2.375 12/17/2013	064149B97	4/28/2011	505,810.93	500,000.00	511,255.00	2.375	1.394	12/17/2013	443	443	Moodys-AA1	3,397.57	0.87
General Electric 2.1 1/7/2014	36962G4X9	9/27/2011	505,297.29	500,000.00	509,155.00	2.100	1.250	1/7/2014	464	464	Moodys-AA2	2,420.83	0.87
Royal Bank of Canada 1.125 1/15/2014	78008KNA7	5/3/2011	498,991.98	500,000.00	504,570.00	1.125	1.284	1/15/2014	472	472	Moodys-AA1	1,171.88	0.85
JP Morgan													

Description	CUSIP/Ticker	Settlement Date	Book Value	Face Amount/Shares	Market Value	Coupon Rate	YTM @ Cost	Maturity Date	Days To Maturity	Days To Call/Maturity	Credit Rating 1	Accrued Interest	% of Portfolio
Chase 2.05 1/24/2014	46623EJE0	5/15/2012	507,812.25	500,000.00	508,840.00	2.050	0.850	1/24/2014	481	481	Moodys-AA3	1,879.17	0.87
Cornell Univesrity 4.35 2/1/2014	219207AA5	2/16/2011	310,534.99	300,000.00	315,582.00	4.350	1.650	2/1/2014	489	489	S&P-A2	2,138.75	0.53
Roche Hldgs Inc 5 3/1/2014	771196AQ5	4/28/2011	523,446.80	500,000.00	530,205.00	5.000	1.597	3/1/2014	517	517	Moodys-A2	2,013.89	0.90
Commonwealth Bank of Australia 2.125 3/17/2014	2027A0FQ7	4/28/2011	501,608.10	500,000.00	509,275.00	2.125	1.897	3/17/2014	533	533	Moodys-AA1	383.68	0.86
MassMutual Global 2.875 4/21/2014	57629WBK5	5/25/2011	510,049.64	500,000.00	517,600.00	2.875	1.547	4/21/2014	568	568	Moodys-Aa	6,348.96	0.87
General Electric Cap Corp. 5.9 5/13/2014	36962G4C5	6/6/2011	534,024.07	500,000.00	540,820.00	5.900	1.574	5/13/2014	590	590	Moodys-AA2	11,226.39	0.91
CME Group Inc 5.75 5/15/2014	12572QAD7	8/30/2010	530,220.86	500,000.00	534,565.00	5.750	1.874	5/15/2014	592	592	Moodys-Aaa	3,593.75	0.91
Toronto- Dominion Bank 1.375 7/14/2014	89114QAA6	11/10/2011	504,067.49	500,000.00	508,280.00	1.375	0.913	7/14/2014	652	652	Moodys-Aaa	1,451.39	0.86
Wells Fargo CO 3.75 10/1/2014	94974BET3	10/12/2011	520,211.98	500,000.00	530,355.00	3.750	1.670	10/1/2014	731	731	Moodys-A2	9,322.92	0.89
Microsoft Corp 1.625 9/25/2015	594918AG9	5/1/2012	515,112.56	500,000.00	518,745.00	1.625	0.600	9/25/2015	1090	1090	Moodys-Aaa	112.85	0.88
MetLife Global 2.5 9/29/2015	59217GAC3	7/23/2012	615,694.71	595,000.00	619,281.95	2.500	1.310	9/29/2015	1094	1094	Moodys-AA3	41.32	1.05
General Electric Cap Corp 2.25 11/9/2015	36962G4T8	7/23/2012	514,699.10	500,000.00	517,815.00	2.250	1.280	11/9/2015	1135	1135	S&P-AA+	4,406.25	0.88
General Electric Cap Corp 2.3 4/27/2017	36962G5W0	4/27/2012	503,233.00	500,000.00	513,970.00	2.300	2.150	4/27/2017	1670	1670	S&P-AA	4,887.50	0.86
US Bancorp 1.65 5/15/2017	91159HHD5	5/11/2012	502,181.49	500,000.00	511,860.00	1.650	1.551	5/15/2017	1688	1688	S&P-A	3,254.17	0.86
Sub Total / Average			16,683,889.06	16,395,000.00	16,823,453.95	3.341	1.564		498	498		166,311.26	28.57

Description	CUSIP/Ticker	Settlement Date	Book Value	Face Amount/Shares	Market Value	Coupon Rate	YTM @ Cost	Maturity Date	Days To Maturity	Days To Call/Maturity	Credit Rating 1	Accrued Interest	% of Portfolio
Local Government Investment Pool													
Local Agency Investment Fund LGIP	LAIF6000	2/28/2009	5,843,201.38	5,843,201.38	5,843,201.38	0.348	0.348	N/A	1	1	None	N/A	10.01
Sub Total / Average			5,843,201.38	5,843,201.38	5,843,201.38	0.348	0.348		1	1		0.00	10.01
Municipal													
Fullerton Redev 3.5 9/1/2013	359817BQ5	11/4/2010	575,000.00	575,000.00	579,674.75	3.500	2.502	9/1/2013	336	336	Moodys-A	1,621.18	0.98
Pacifica Pension GO 4.053 6/1/2014	69511AAD6	9/17/2012	372,288.65	355,000.00	364,957.75	4.053	1.100	6/1/2014	609	609	Moodys-AA3	4,756.08	0.64
Fullerton Redev 4 9/1/2014	359817BR3	11/4/2010	1,437,663.54	1,425,000.00	1,444,351.50	4.000	3.502	9/1/2014	701	701	Moodys-A	4,591.67	2.46
Long Beach Ca Obligation 5.09 9/1/2014	54242VEK8	2/2/2011	521,252.58	500,000.00	532,320.00	5.090	2.750	9/1/2014	701	701	Moodys-Aaa	2,050.14	0.89
Gilroy Unif School 3.96 4/1/2015	376087CZ3	6/30/2011	495,913.48	485,000.00	512,024.20	3.960	3.002	4/1/2015	913	913	Moodys-AA3	9,549.65	0.85
Fresno Pension OB 4.408 8/15/2015	358266BU7	5/11/2012	537,666.23	500,000.00	522,265.00	4.408	1.700	8/15/2015	1049	1049	Fitch-A	2,755.00	0.92
Oceanside Ca Unified School Dist 4.5 5/1/2016	675383KK8	6/3/2011	463,488.20	445,000.00	486,767.70	4.500	3.237	5/1/2016	1309	1309	Moodys-AA3	8,288.12	0.79
Oceanside Ca Unified School Dist 4.5 5/1/2016	675383KK8	7/23/2012	1,105,963.87	995,000.00	1,088,390.70	4.500	1.300	5/1/2016	1309	1309	Moodys-AA3	18,531.88	1.89
Sub Total / Average			5,509,236.55	5,280,000.00	5,530,751.60	4.233	2.479		883	883		52,143.72	9.43
US Agency													
FNMA Step 11/28/2014-12	3136FTNV7	11/28/2011	2,000,000.00	2,000,000.00	2,000,960.00	0.625	0.976	11/28/2014	789	59	Moodys-Aaa	4,236.11	3.42
FNMA Step 12/12/2014-12	3136FTQV4	12/12/2011	2,000,000.00	2,000,000.00	2,000,880.00	0.700	1.124	12/12/2014	803	73	Moodys-Aaa	4,200.00	3.42

Description	CUSIP/Ticker	Settlement Date	Book Value	Face Amount/Shares	Market Value	Coupon Rate	YTM @ Cost	Maturity Date	Days To Maturity	Days To Call/Maturity	Credit Rating 1	Accrued Interest	% of Portfolio
FHLMC Step 12/19/2014-12	3134G3BY5	12/19/2011	3,998,521.90	4,000,000.00	4,002,960.00	0.750	1.118	12/19/2014	810	80	Moody's-Aaa	8,416.67	6.85
FNMA 0.7 4/30/2015-12	3135G0KH5	4/30/2012	2,000,000.00	2,000,000.00	2,002,960.00	0.700	0.700	4/30/2015	942	30	Fitch-AAA	5,833.33	3.42
FNMA Step 6/12/2015-12	3136GOKR1	6/12/2012	2,000,000.00	2,000,000.00	2,001,600.00	0.500	0.996	6/12/2015	985	73	Moody's-Aaa	3,000.00	3.42
FNMA Step 10/26/2015-12	3136G0DK4	4/25/2012	2,000,000.00	2,000,000.00	2,000,260.00	0.500	1.067	10/26/2015	1121	26	Fitch-AAA	4,305.56	3.42
FAMC Step 10/26/2015-12	3136G0DK4	5/16/2012	4,000,000.00	4,000,000.00	4,000,520.00	0.500	1.075	10/26/2015	1121	26	Fitch-AAA	8,555.56	6.85
FNMA Step 10/26/2016-12	3136FTFU8	10/28/2011	1,999,592.60	2,000,000.00	2,001,320.00	1.250	1.845	10/26/2016	1487	26	Moody's-Aaa	10,694.44	3.42
FNMA Step 12/28/2016-12	3136FTVY2	12/28/2011	1,999,151.61	2,000,000.00	2,005,600.00	1.250	1.648	12/28/2016	1550	89	Moody's-Aaa	6,388.89	3.42
FNMA Step 12/28/2016-12	3136FTVJ5	12/28/2011	1,997,454.84	2,000,000.00	2,005,380.00	1.125	1.606	12/28/2016	1550	89	Moody's-Aaa	5,750.00	3.42
Sub Total / Average			23,994,720.95	24,000,000.00	24,022,440.00	0.762	1.196		1091	56		61,380.56	41.09
Total / Average			58,396,988.85	57,884,142.29	58,582,772.84	1.759	1.264		688	263		280,076.64	100

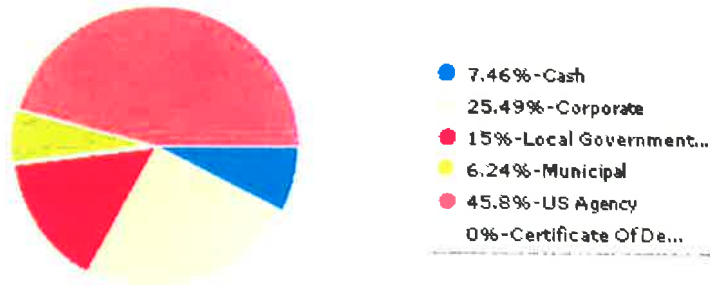


Mono County Distribution by Security Sector - Market Value All Portfolios

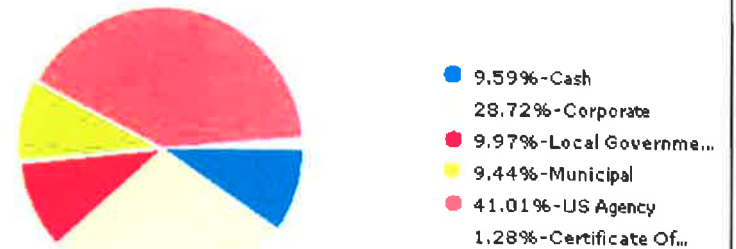
Begin Date: 6/30/2012, End Date: 9/30/2012

Security Sector Allocation				
Security Sector	Market Value 6/30/2012	% of Portfolio 6/30/2012	Market Value 9/30/2012	% of Portfolio 9/30/2012
Cash	4,893,075.39	7.46	5,615,940.91	9.59
Corporate	16,715,744.00	25.49	16,823,453.95	28.72
Local Government Investment Pool	9,834,247.54	15.00	5,843,201.38	9.97
Municipal	4,090,585.25	6.24	5,530,751.60	9.44
US Agency	30,031,540.00	45.80	24,022,440.00	41.01
Certificate Of Deposit	0.00	0.00	746,985.00	1.28
Total / Average	65,565,192.18	100.00	58,582,772.84	100.00

Portfolio Holdings as of 6/30/2012



Portfolio Holdings as of 9/30/2012

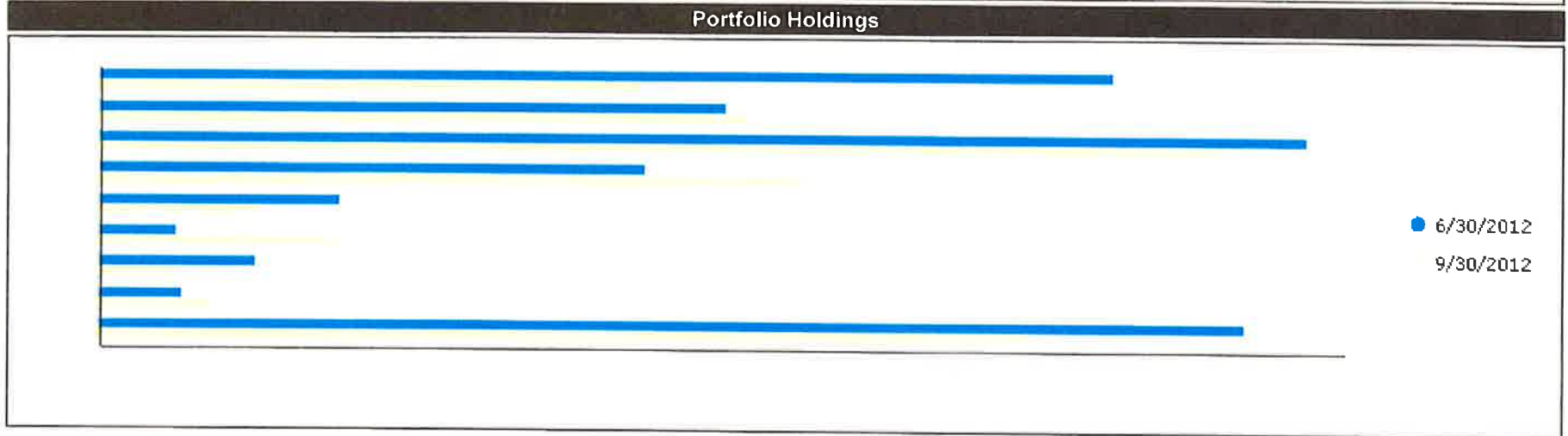




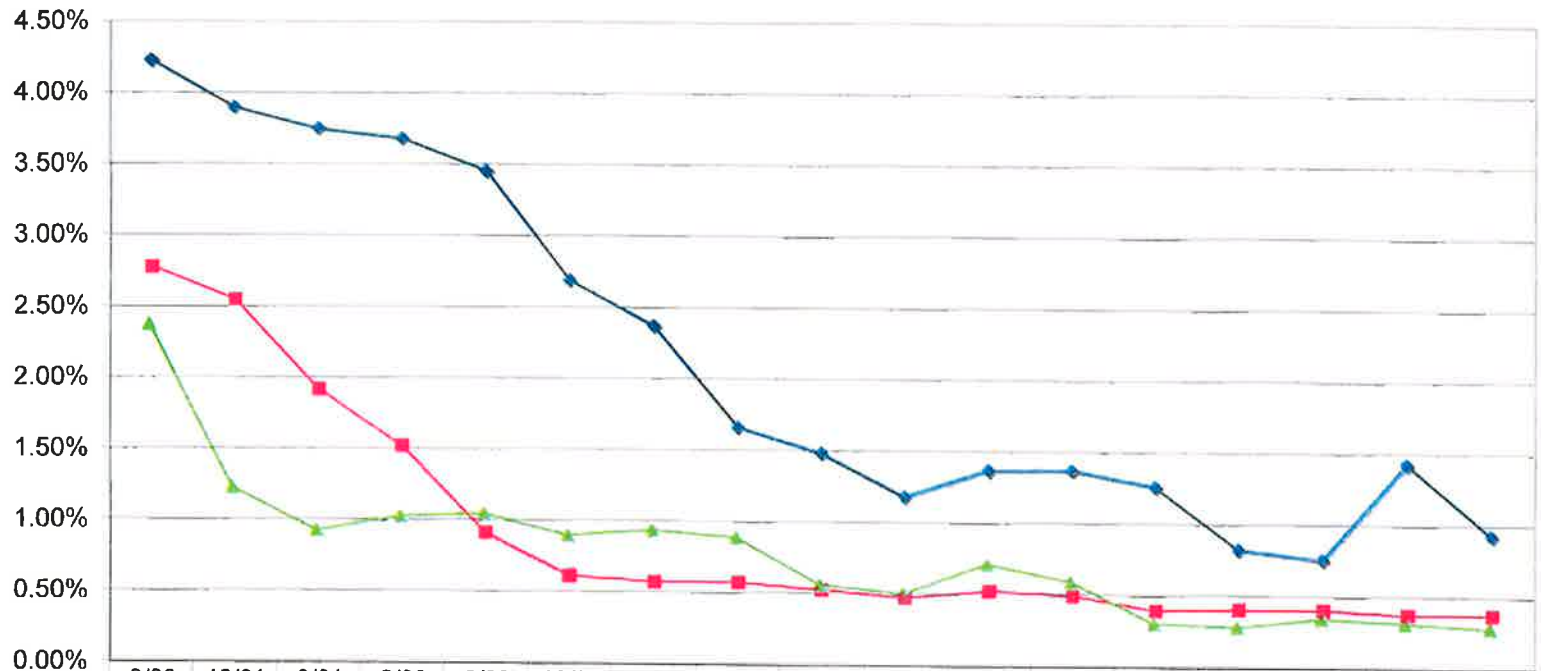
Mono County Distribution by Maturity Range - Market Value All Portfolios

Begin Date: 6/30/2012, End Date: 9/30/2012

Maturity Range Allocation				
Maturity Range	Market Value 6/30/2012	% of Portfolio 6/30/2012	Market Value 9/30/2012	% of Portfolio 9/30/2012
0-1 Month	14,727,322.93	22.46	11,959,142.29	20.41
1-3 Months	1,077,230.50	1.64	1,504,945.00	2.57
3-6 Months	2,019,090.00	3.08	1,000,235.00	1.71
6-9 Months	994,680.00	1.52	3,080,850.00	5.26
9-12 Months	3,103,575.00	4.73	2,107,439.75	3.60
1-2 Years	7,020,974.00	10.71	9,118,786.25	15.57
2-3 Years	15,530,518.60	23.69	14,430,691.15	24.63
3-4 Years	8,059,831.15	12.29	8,342,553.40	14.24
4-5 Years	13,031,970.00	19.88	7,038,130.00	12.01
Total / Average	65,565,192.18	100.00	58,582,772.84	100.00



MONO COUNTY TREASURY POOL QUARTERLY YIELD COMPARISON



	9/30 2008	12/31 2008	3/31 2009	6/30 2009	9/30 2009	12/31 2009	3/31 2010	6/30 2010	9/30 2010	12/31 2010	3/31 2011	6/30 2011	9/30 2011	12/31 2011	3/31 2012	6/30 2012	9/30 2012
◆ COUNTY	4.22%	3.89%	3.74%	3.67%	3.45%	2.68%	2.36%	1.65%	1.47%	1.17%	1.36%	1.36%	1.24%	0.81%	0.74%	1.41%	0.92%
■ LAIF	2.77%	2.54%	1.91%	1.51%	0.90%	0.60%	0.56%	0.56%	0.51%	0.46%	0.51%	0.48%	0.38%	0.39%	0.39%	0.36%	0.36%
▲ 2YR TREAS	2.36%	1.21%	0.91%	1.01%	1.03%	0.88%	0.92%	0.87%	0.54%	0.48%	0.69%	0.57%	0.28%	0.26%	0.32%	0.29%	0.26%