



**DEPARTMENT OF FINANCE  
TREASURER-TAX COLLECTOR  
COUNTY OF MONO**

P.O. BOX 495, BRIDGEPORT, CALIFORNIA 93517  
(760) 932-5480 • FAX (760) 932-5481

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Director of Finance*

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Assistant Director of Finance  
Treasurer-Tax Collector*

**INSTALLMENT CONTRACT  
PLEASE READ CAREFULLY**

**Failure to pay installments due on or before April 10th of each succeeding year will result in a default of your installment plan of redemption and could cause your property to become subject to sale for five or more years after your property initially became delinquent. Current taxes must also be paid on or before April 10 each year.**

**You must comply with the following to keep this installment plan of redemption in good standing:**

(1) Each installment payment of 20 percent or more of the redemption amount, plus 1 1/2% interest on the unpaid balance accruing on the first day of each month, must be paid on or before April 10<sup>th</sup> each year.

NOTE: The unpaid balance of this Installment Contract, plus accrued interest, may be paid in full any time before the fifth and final payment is due.

(2) Under California law, if this Installment Contract terminates for failure to pay either the current year taxes or the installment payment by the April 10<sup>th</sup> deadline, the remainder of the balance, plus all penalties and interest will be due and payable. I may also forfeit my right to enter into a new Installment Contract. My property may become subject to tax sale by the County Tax Collector if a prior year's taxes remain unpaid for five years or more.

If this Installment Contract is defaulted for any of the above-specified reasons, a new Installment Contract may be initiated after July 1<sup>st</sup> of the defaulted year, upon the review and determination of the Tax Collector. An installment contract of redemption cannot be initiated after the fifth year following the declaration of tax-default or if the property has become subject to the Tax Collector's power to sell (**Revenue & Taxation Code §4217**).

If you default on your Installment Contract in the fifth year or later after the declaration of default, you will be required to pay the entire outstanding balance in order to redeem the property. Failure to redeem the property in full may result in loss of the property at the next public auction.

**Note: If you default on your Installment Contract, the redemption amount will be recalculated to reinstate, including full accrued interest on the amount of defaulted taxes, beginning with the original date of default. This will result in substantial interest being added to the amount due.**

For further information about your installment plan of redemption, write to: **MONO COUNTY TAX COLLECTOR'S OFFICE, P.O. BOX 495, BRIDGEPORT, CALIFORNIA 93517-0495**. Or call: **(760) 932-5480**.

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To the Mono County Tax Collector:

I have read and understand the above terms and conditions for placing my delinquent taxes on an installment payment plan of redemption. I hereby agree to make the required payments under this Installment Contract each fiscal year before April 10, including interest on the unpaid balance. Attached is my first payment of 20% or more of the current month's redemption amount and an installment plan fee of \$50.00 to initiate the Installment Contract payment plan. I also agree to pay all current taxes due each fiscal year before the delinquent date of the second installment.

**Please SIGN and mail this completed application with check payment to the above address.**

Default No: \_\_\_\_\_ Parcel No: \_\_\_\_\_ Payment Amt: \_\_\_\_\_

Name: \_\_\_\_\_ Signature: \_\_\_\_\_ Date : \_\_\_\_\_