



**DEPARTMENT OF FINANCE
COUNTY OF MONO
TREASURER/TAX COLLECTOR**

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Leslie L. Chapman, CPA
Director of Finance

Rosemary Glazier
Assistant Director of Finance Treasurer/Tax Collector

Date: October 22, 2013

To: Honorable Board of Supervisors
County Administrative Officer
Treasury Pool Participants

From:  Rosemary Glazier, Assistant Director of Finance

Subject: Quarterly Investment Report

As required by Government Code Section 53646, attached is the Treasury Pool investment report for the quarter ending September 30, 2013. The report is presented at fair market value in accordance with Government Accounting Standards Board (GASB) Statement No. 31, Accounting and Financial Reporting for Certain Investments and for External Pools. On the last day of the quarter on a cost basis the portfolio totaled \$58,724,344.91, and the market value was \$59,961,917.75 or 102.107% of cost. Market value does not include accrued interest. Accrued and unpaid interest on the last day of the quarter was \$182,763.32.

At the time of purchase, all investments were in compliance with State law and the Mono County Investment Policy as approved by the Board of Supervisors in a public meeting. To the best of my knowledge the investments of the Treasury Pool are structured in a manner so sufficient cash will be available to meet the normal projected requirements of the County of Mono and the Investment Pool participants during the next six months.

Investment Pool earnings are as shown below:

Quarter Ending	9/30/2013	12/31/2013	3/31/2014	6/30/2014
Average Daily Balance	\$61,644,483	\$	\$	
Earned Interest (including accruals)	\$139,042	\$	\$	
Earned Interest Rate	.8949%		%	
Number of Days in Quarter	92	92	90	91
Interest Received	\$135,430	\$	\$	
Administration Costs	\$10,498	\$	\$	
Net Interest for Apportionment	\$124,932	\$	\$	

Mono County
Quarterly Investment Report
 Report Format: By Transaction
 Group By: Security Sector
Portfolio/Report Group: All Portfolios
As of 9/30/2013

Description	CUSIP/Ticker	Settlement Date	Book Value	Face Amount/Shares	Market Value	Coupon Rate	YTM @ Cost	Maturity Date	Days To Maturity	Days To Call/Maturity	Credit Rating 1	Accrued Interest	% of Portfolio
Cash													
Oak Valley Bank Cash	OAKVALLEY0670	2/28/2009	6,192,901.81	6,192,901.81	6,192,901.81	0.357	0.357	N/A	1	1	None		10.29
Sub Total / Average			6,192,901.81	6,192,901.81	6,192,901.81	0.357	0.357		1	1		0.00	10.29
Certificate Of Deposit													
Sallie Mae Bank Murray UT 0.85 9/19/2014	795450PF6	9/19/2012	250,000.00	250,000.00	250,645.00	0.850	0.850	9/19/2014	354	354	None	64.04	0.42
Sovereign Bank 0.75 10/14/2014	84603M2Z8	10/11/2012	250,000.00	250,000.00	250,647.50	0.750	0.750	10/14/2014	379	379	None	883.56	0.42
Goldman Sachs Bank 0.95 4/10/2015	38143AL37	10/10/2012	250,000.00	250,000.00	250,547.50	0.950	0.950	4/10/2015	557	557	None	1,125.68	0.42
GE Cap Bank 0.9 4/13/2015	36160XW29	10/12/2012	250,000.00	250,000.00	250,165.00	0.900	0.900	4/13/2015	560	560	None	1,054.11	0.42
Amer Ex Centn Bank 1 7/13/2015	02587DLG1	10/11/2012	250,000.00	250,000.00	250,782.50	1.000	1.000	7/13/2015	651	651	None	1,178.08	0.42
Ally Bank of Utah 1.1 9/21/2015	02005QS46	9/19/2012	250,000.00	250,000.00	251,070.00	1.100	1.100	9/21/2015	721	721	None	82.88	0.42
Sallie Mae Bank 1.05 10/26/2015	795450QA6	11/14/2012	250,000.00	250,000.00	250,672.50	1.050	1.050	10/26/2015	756	756	None	1,143.49	0.42
First Bank Puerto Rico 0.9 11/23/2015	33764JPM1	11/21/2012	250,000.00	250,000.00	250,537.50	0.900	0.900	11/23/2015	784	784	None	55.48	0.42
Discover Bank 1.25 9/19/2016	254671GK0	9/19/2012	250,000.00	250,000.00	250,935.00	1.250	1.250	9/19/2016	1085	1085	None	94.18	0.42
Sub Total / Average			2,250,000.00	2,250,000.00	2,256,002.50	0.972	0.972		650	650		5,681.50	3.74
Corporate													
New York Life 1.85 12/13/2013	64952WAX1	8/30/2010	500,546.22	500,000.00	501,450.00	1.850	1.297	12/13/2013	74	74	Moodys-Aaa	2,749.31	0.83

Bank of Nova Scotia Halifax 2.375 12/17/2013	064149B97	4/28/2011	501,023.14	500,000.00	502,285.00	2.375	1.394	12/17/2013	78	78	Moody-AA1	3,397.57	0.83
General Electric 2.1 1/7/2014	36962G4X9	9/27/2011	501,130.24	500,000.00	502,350.00	2.100	1.250	1/7/2014	99	99	Moody-AA2	2,420.83	0.83
Royal Bank of Canada 1.125 1/15/2014	78008KNA7	5/3/2011	499,771.49	500,000.00	501,375.00	1.125	1.284	1/15/2014	107	107	Moody-AA1	1,171.88	0.83
JP Morgan Chase 2.05 1/24/2014	46623EJE0	5/15/2012	501,884.03	500,000.00	502,655.00	2.050	0.850	1/24/2014	116	116	Moody-AA3	1,879.17	0.83
Cornell University 4.35 2/1/2014	219207AA5	2/16/2011	302,671.45	300,000.00	303,633.00	4.350	1.650	2/1/2014	124	124	S&P-A2	2,138.75	0.50
Commonwealth Bank of Australia 2.125 3/17/2014	2027A0FQ7	4/28/2011	500,506.87	500,000.00	503,640.00	2.125	1.897	3/17/2014	168	168	Moody-AA1	383.68	0.83
MassMutual Global 2.875 4/21/2014	57629WBK5	5/25/2011	503,591.69	500,000.00	507,250.00	2.875	1.547	4/21/2014	203	203	Moody-Aa	6,348.96	0.84
General Electric Cap Corp. 5.9 5/13/2014	36962G4C5	6/6/2011	512,975.28	500,000.00	517,205.00	5.900	1.574	5/13/2014	225	225	Moody-AA2	11,226.39	0.85
CME Group Inc 5.75 5/15/2014	12572QAD7	8/30/2010	511,588.06	500,000.00	509,550.00	5.750	1.874	5/15/2014	227	227	Moody-Aaa	3,593.75	0.85
Toronto-Dominion Bank 1.375 7/14/2014	89114QAA6	11/10/2011	501,790.45	500,000.00	504,260.00	1.375	0.913	7/14/2014	287	287	Moody-Aaa	1,451.39	0.83
Wells Fargo CO 3.75 10/1/2014	94974BET3	10/12/2011	510,119.82	500,000.00	516,230.00	3.750	1.670	10/1/2014	366	366	Moody-A2	9,322.92	0.85
Microsoft Corp 1.625 9/25/2015	594918AG9	5/1/2012	510,051.93	500,000.00	511,610.00	1.625	0.600	9/25/2015	725	725	Moody-Aaa	112.85	0.85
MetLife Global 2.5 9/29/2015	59217GAC3	7/23/2012	608,790.17	595,000.00	614,623.10	2.500	1.310	9/29/2015	729	729	Moody-AA3	41.32	1.01
General Electric Cap Corp 2.25 11/9/2015	36962G4T8	7/23/2012	509,972.08	500,000.00	513,325.00	2.250	1.280	11/9/2015	770	770	S&P-AA+	4,406.25	0.85
General Electric Cap Corp 2.25 11/9/2015	36962G4T8	10/10/2012	513,853.16	500,000.00	513,325.00	2.250	0.914	11/9/2015	770	770	S&P-AA+	4,406.25	0.85
General Electric Cap Corp 2.3 4/27/2017	36962G5W0	4/27/2012	502,526.38	500,000.00	512,970.00	2.300	2.150	4/27/2017	1305	1305	S&P-AA	4,887.50	0.84

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US Bancorp 1.65 5/15/2017	91159HHD5	5/11/2012	501,709.78	500,000.00	502,920.00	1.650	1.551	5/15/2017	1323	1323	S&P-A	3,093.75	0.83
UNION BK CA MED TERM 2.125 6/16/2017	90520EAE1	1/9/2013	514,437.15	500,000.00	502,755.00	2.125	1.322	6/16/2017	1355	1355	Moody's- A2	3,069.44	0.85
Wells Fargo Co. 1.5 1/16/2018	94974BFG0	5/14/2013	502,709.92	500,000.00	492,010.00	1.500	1.369	1/16/2018	1569	1569	Moody's- A2	1,541.67	0.84
General Elec Cap 1.625 4/2/2018	36962G6W9	5/14/2013	506,210.24	500,000.00	492,195.00	1.625	1.339	4/2/2018	1645	1645	Moody's- A1	4,017.36	0.84
apple Inc 1 5/3/2018	037833AJ9	5/15/2013	497,505.40	500,000.00	481,625.00	1.000	1.112	5/3/2018	1676	1676	Moody's- AA1	2,041.67	0.83
Sub Total / Average			11,015,364.95	10,895,000.00	11,009,241.10	2.448	1.365		644	644		73,702.66	18.31

Local Government Investment Pool

Local Agency Investment Fund LGIP	LAIF6000	2/28/2009	7,386,110.39	7,386,110.39	7,386,110.39	0.257	0.257	N/A	1	1	None		12.28
Sub Total / Average			7,386,110.39	7,386,110.39	7,386,110.39	0.257	0.257		1	1		0.00	12.28

Municipal

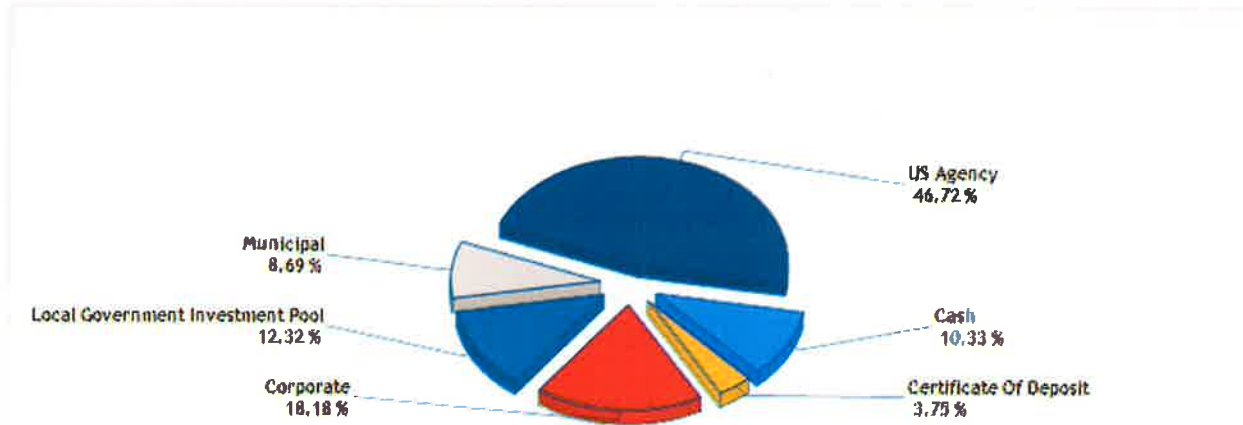
Pacifica Pension GO 4.053 6/1/2014	69511AAD6	9/17/2012	361,926.81	355,000.00	361,148.60	4.053	1.100	6/1/2014	244	244	Moody's- AA3	4,756.08	0.60
Fullerton Redev 4 9/1/2014	359817BR3	11/4/2010	1,431,069.83	1,425,000.00	1,456,834.50	4.000	3.502	9/1/2014	336	336	Moody's- A	4,591.67	2.38
Long Beach Ca Obligation 5.09 9/1/2014	54242VEK8	2/2/2011	510,186.69	500,000.00	515,205.00	5.090	2.750	9/1/2014	336	336	Moody's- Aaa	2,050.14	0.85
Gilroy Unif School 3.96 4/1/2015	376087CZ3	6/30/2011	491,550.48	485,000.00	500,815.85	3.960	3.002	4/1/2015	548	548	Moody's- AA3	9,549.65	0.82
Fresno Pension OB 4.408 8/15/2015	358266BU7	5/11/2012	524,560.25	500,000.00	519,230.00	4.408	1.700	8/15/2015	684	684	Fitch-A	2,755.00	0.87
Oceanside Ca Unified School Dist 4.5 5/1/2016	675383KK8	7/23/2012	1,075,022.84	995,000.00	1,057,386.50	4.500	1.300	5/1/2016	944	944	Moody's- AA3	18,531.88	1.79
Oceanside Ca Unified School Dist 4.5 5/1/2016	675383KK8	6/3/2011	458,332.97	445,000.00	472,901.50	4.500	3.237	5/1/2016	944	944	Moody's- AA3	8,288.12	0.76

UNION SCH

DIST CA GO BD 1.573 9/1/2017	906573FA3	11/29/2012	505,169.05	500,000.00	502,000.00	1.573	1.300	9/1/2017	1432	1432	Moody's- AA2	633.57	0.84
Sub Total / Average			5,357,818.92	5,205,000.00	5,385,521.95	4.058	2.374		661	661		51,156.11	8.90
US Agency													
FNMA Step 3/20/2016-13	3136G1G94	3/20/2013	2,000,000.00	2,000,000.00	2,000,800.00	0.600	0.749	3/20/2016	902	81	Moody's- Aaa	333.33	3.32
FHLMC 0.625 11/1/2016	3134G3S50	10/19/2012	1,998,148.06	2,000,000.00	1,990,320.00	0.625	0.655	11/1/2016	1128	1128	Moody's- Aaa	5,173.61	3.32
FHLB 0.55 11/7/2016	313382SY0	5/7/2013	1,999,557.03	2,000,000.00	1,983,240.00	0.550	0.557	11/7/2016	1134	1134	Moody's- Aaa	4,369.44	3.32
FFCB 1.41 9/6/2017	3133ECZ31	9/6/2013	1,986,013.59	2,000,000.00	2,005,760.00	1.410	1.594	9/6/2017	1437	1437	Moody's- Aaa	1,880.00	3.30
FNMA Step 11/8/2017-13	3136G0Y39	11/8/2012	2,000,000.00	2,000,000.00	1,968,280.00	0.625	1.019	11/8/2017	1500	39	Moody's- Aaa	4,930.56	3.32
FNMA Step 11/15/2017-13	3136G03G4	11/15/2012	1,998,762.05	2,000,000.00	1,973,120.00	0.700	0.991	11/15/2017	1507	46	Moody's- Aaa	5,250.00	3.32
FNMA Step 11/21/2017-13	3136G04F5	11/21/2012	2,000,000.00	2,000,000.00	1,985,540.00	0.750	1.119	11/21/2017	1513	46	S&P- AA+	5,375.00	3.32
FNMA Step 12/13/2017-13	3136G07A3	12/13/2012	1,999,125.74	2,000,000.00	1,979,240.00	0.700	1.059	12/13/2017	1535	74	Moody's- Aaa	4,161.11	3.32
FNMA Step 12/26/2017-13	3136G1AA7	12/28/2012	2,000,000.00	2,000,000.00	1,983,480.00	0.625	1.044	12/26/2017	1548	87	Moody's- Aaa	3,263.89	3.32
FNMA Step 12/27/2017-13	3136G14Y2	12/27/2012	2,000,000.00	2,000,000.00	1,980,440.00	0.750	1.080	12/27/2017	1549	88	Moody's- Aaa	3,875.00	3.32
FNMA Step 1/22/2018-13	3136G1AP4	1/24/2013	1,998,704.77	2,000,000.00	1,973,220.00	0.700	1.124	1/22/2018	1575	22	S&P- AA+	2,644.44	3.32
FNMA Step 1/30/2018-14	3136G1BZ1	2/25/2013	1,993,843.89	2,000,000.00	1,981,840.00	0.500	1.231	1/30/2018	1583	122	Moody's- Aaa	1,666.67	3.31
FNMA Step 2/28/2018-13	3136G1DZ9	2/28/2013	1,999,117.20	2,000,000.00	1,974,480.00	0.700	1.222	2/28/2018	1612	59	Moody's- Aaa	1,244.44	3.32
FFCB 1.25 6/4/2018-13	3133ECQW7	6/4/2013	1,994,107.12	2,000,000.00	1,952,380.00	1.250	1.315	6/4/2018	1708	65	Moody's- Aaa	8,055.56	3.31
Sub Total / Average			27,967,379.45	28,000,000.00	27,732,140.00	0.749	1.054		1445	316		52,223.05	46.48
Total / Average			60,169,575.52	59,929,012.20	59,961,917.75	1.262	1.056		873	348		182,763.32	100

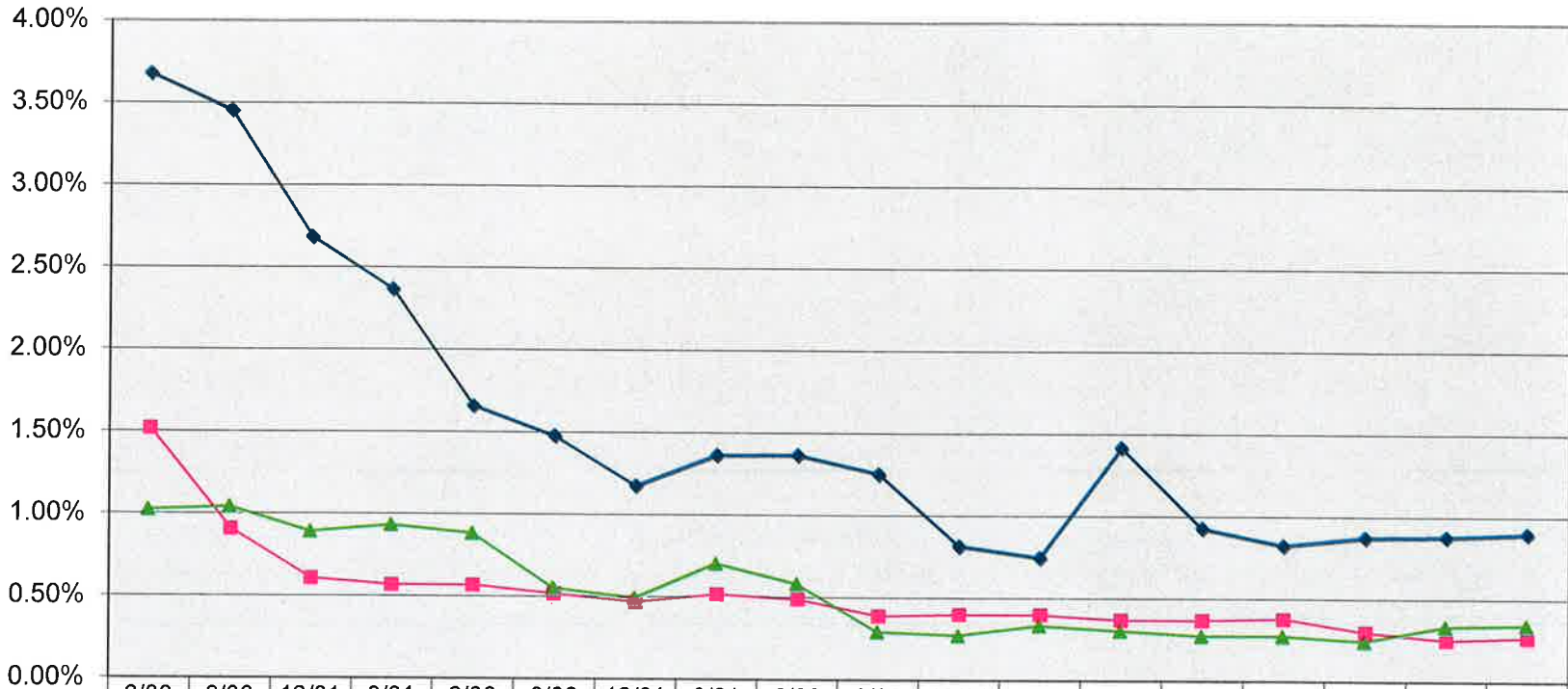
Portfolio / Report Group: All Portfolios
 Report Date: 9/30/2013
 Group By: Security Sector
 Average By: Face Amount/Shares

Portfolio Holdings Distribution by Security Sector



Security Sector	Face Amount/Shares	YTM @ Cost	Cost Value	Days To Maturity	% of Portfolio	Market Value	Book Value	Duration To Maturity
Cash	6,192,901.81	0.357	6,192,901.81	1	10.33	6,192,901.81	6,192,901.81	0.00
Certificate Of Deposit	2,250,000.00	0.972	2,250,000.00	650	3.75	2,256,002.50	2,250,000.00	1.76
Corporate	10,895,000.00	1.365	11,251,445.25	644	18.18	11,009,241.10	11,015,364.95	1.71
Local Government Investment Pool	7,386,110.39	0.257	7,386,110.39	1	12.32	7,386,110.39	7,386,110.39	0.00
Municipal	5,205,000.00	2.391	5,495,093.90	656	8.69	5,385,521.95	5,357,818.92	1.73
US Agency	28,000,000.00	1.054	27,964,520.00	1445	46.72	27,732,140.00	27,967,379.45	3.89
Total / Average	59,929,012.20	1.053	60,540,071.35	874	100	59,961,917.75	60,169,575.52	2.34

MONO COUNTY TREASURY POOL QUARTERLY YIELD COMPARISON



	6/30 2009	9/30 2009	12/31 2009	3/31 2010	6/30 2010	9/30 2010	12/31 2010	3/31 2011	6/30 2011	9/30 2011	12/31 2011	3/31 2012	6/30 2012	9/30 2012	12/31 2012	3/31 2013	6/30 2013	9/30 2013
◆ COUNTY	3.67%	3.45%	2.68%	2.36%	1.65%	1.47%	1.17%	1.36%	1.36%	1.24%	0.81%	0.74%	1.41%	0.92%	0.82%	0.87%	0.87%	0.89%
■ LAIF	1.51%	0.90%	0.60%	0.56%	0.56%	0.51%	0.46%	0.51%	0.48%	0.38%	0.39%	0.39%	0.36%	0.36%	0.37%	0.29%	0.24%	0.26%
▲ 2YR TREAS	1.01%	1.03%	0.88%	0.92%	0.87%	0.54%	0.48%	0.69%	0.57%	0.28%	0.26%	0.32%	0.29%	0.26%	0.26%	0.23%	0.32%	0.33%