



DEPARTMENT OF FINANCE

COUNTY OF MONO

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Date: November 1, 2016
To: Honorable Board of Supervisors
Treasury Oversight Committee
Treasury Pool Participants
From: Gerald Frank
Subject: Quarterly Investment Report

The Treasury Pool investment report for the quarter ended September 30, 2016 is attached pursuant to Government Code §53646(b) and includes the following reports:

- **Portfolio Holdings by Security Sector** - includes, among other information, the type of investment, issuer, date of maturity, par value, dollar amount invested in all securities and market value as calculated by Union Bank, in accordance with Government Code §53646(b)(1).
- **Distribution by Asset Category – Market Value** – Provides a graphic to make it easy to see the asset allocation by type of security.
- **Distribution by Maturity Range – Face Value** – Provides a bar graph to see the maturities of the various investments and gives the reader a sense of the liquidity of the portfolio.
- **Treasury Cash Balances as of the Last Day of the Most Recent 14 Months** – Shows that the current mix of cash and investments is stable and consistent when compared to prior months and particularly the same time last year. Additionally, the maturities section at the bottom shows that there is work to be done in structuring future investments to smooth out cash flows and ensure liquidity.
- **Mono County Treasury Pool Quarterly Yield Comparison** – Shows, at a glance, the county pool performance in comparison to two year US Treasuries and the California Local Agency Investment Fund (LAIF).
- **Mono County Treasury Pool Participants** – Provides a graphic to make it easy to see the types of pool participants.

The County also has monetary assets held outside the County Treasury including:

- The Sheriff’s Department has two accounts: The Civil Trust Account and the Sheriff’s Revolving Fund. The balances in these accounts as of September 30, 2016 were \$31,549.58 and \$3,819.81 respectively.
- Solid Waste has an account that is required by California Integrated Waste as security for a zero interest loan. The County is required to maintain a balance equal to two months’ payments. The balance in this account as of September 30, 2016 was \$74,445.99.
- Mono County’s OPEB (Other Post Employment Benefit) trust fund with PARS had a balance of \$15,139,959.84 as of August 31, 2016. This is an irrevocable trust to mitigate the liability for the County’s obligation to pay for retiree health benefits.

The Treasury was in compliance with the Mono County Investment Policy on September 30, 2016.

Weighted Average Maturity (WAM) as of September 30, 2016 was 668 days.

It is anticipated that the County Treasury will be able to meet the liquidity requirements of its pooled participants for the next six months.

The investments are presented at fair market value in accordance with Government Accounting Standards Board (GASB) Statement No. 31, Accounting and Financial Reporting for Certain Investments and for External Pools. On the last day of the quarter, on a cost basis, the portfolio totaled \$71,303,032.60, and the market value was \$71,638,989.85 (calculated by Union Bank) or 100.471% of cost. Market value does not include accrued interest which was \$177,088.57 on the last day of the quarter.

Investment Pool earnings are as shown below:

Quarter Ending	12/31/2015	3/31/2016	6/30/2016	9/30/2016
Average Daily Balance	\$68,955,816	\$74,447,680	\$83,247,611	\$75,451,284
Earned Interest (including accruals)	\$194,524	\$187,121	\$212,315	\$198,624
Earned Interest Rate	1.1192%	1.0109%	1.0258%	1.0473%
Number of Days in Quarter	92	91	91	92
Interest Received	\$190,366	\$163,149	\$202,778	\$203,855
Administration Costs	\$13,107	\$13,468	\$4,285	\$6,639
Net Interest for Apportionment	\$177,259	\$149,681	\$198,493	\$197,216



Mono County Portfolio Holdings by Security Sector As of September 30, 2016

Description	Settlement Date	Cost Value	Face Amount/Shares	Market Value	Coupon Rate	YTM @ Cost	Maturity Date	Days To Maturity	Credit Rating	Accrued Interest	% of Portfolio
Cash											
Oak Valley Bank Cash	02/28/2009	4,281,513.57	4,281,513.57	4,281,513.57	0.734	0.734	N/A	1	None		6.00
Sub Total / Average		4,281,513.57	4,281,513.57	4,281,513.57	0.734	0.734		1		0.00	6.00
LAIF											
Local Agency Investment Fund LGIP-Quarterly	07/01/2014	16,807,275.20	16,807,275.20	16,807,275.20	0.634	0.634	N/A	1	NR	35,959.26	23.57
Sub Total / Average		16,807,275.20	16,807,275.20	16,807,275.20	0.634	0.634		1		35,959.26	23.57
Financial System Loan-Mono County											
Financial System Loan-Mono County 1.25 6/30/2019	06/30/2015	184,243.83	184,243.83	184,243.83	1.250	1.250	06/30/2019	1,003	None	0.00	0.26
Sub Total / Average		184,243.83	184,243.83	184,243.83	1.250	1.250		1003		0.00	0.26
CD Negotiable											
1st SOURCE BANK 1.15 1/30/2018	06/30/2015	245,000.00	245,000.00	246,070.65	1.150	1.150	01/30/2018	487	None	710.16	0.34
ALLY BK MIDVALE UTAH 1.45 2/11/2019	02/11/2016	245,000.00	245,000.00	248,456.95	1.450	1.450	02/11/2019	864	None	486.64	0.34
AMERICAN EXPRESS CENTURION BK 1.85 4/29/2020	04/29/2015	245,000.00	245,000.00	251,705.65	1.850	1.850	04/29/2020	1,307	None	1,912.34	0.34
BANK NORTH CAROLINA THOMASVILLE NC 1 6/30/2017	06/30/2015	245,000.00	245,000.00	245,720.30	1.000	1.000	06/30/2017	273	None	6.71	0.34
BANKUNITED ANTL ASSN 0.75 8/31/2017	08/31/2016	245,000.00	245,000.00	245,107.80	0.750	0.750	08/31/2017	335	None	151.03	0.34
BBCN BANK 0.9 2/26/2018	08/26/2016	245,000.00	245,000.00	244,995.10	0.900	0.900	02/26/2018	514	None	24.16	0.34
BLOOMSDALE BANK 0.6 12/19/2016	02/17/2016	245,000.00	245,000.00	245,058.80	0.600	0.600	12/19/2016	80	None	52.36	0.34
BMO HARRIS BANK NA 1.05 3/2/2018	03/03/2016	245,000.00	245,000.00	246,180.90	1.050	1.050	03/02/2018	518	None	190.29	0.34
BMW Bank of North America 1.35 1/23/2018	01/23/2015	245,000.00	245,000.00	246,700.30	1.350	1.350	01/23/2018	480	None	625.25	0.34
BRAND BKG CO LAWRENCEVILLE GA 0.85 11/30/2017	08/30/2016	245,000.00	245,000.00	245,019.60	0.850	0.850	11/30/2017	426	None	0.00	0.34
BROOKLINE BK MASS 0.75 10/30/2017	07/29/2016	245,000.00	245,000.00	245,061.25	0.750	0.750	10/30/2017	395	None	5.03	0.34
CAPITAL BK LITTLE ROCK 0.9 2/28/2018	05/29/2015	245,000.00	245,000.00	246,188.25	0.900	0.900	02/28/2018	516	None	6.04	0.34
CAPITAL ONE BANK USA NATL ASSN 1.8 1/22/2020	01/26/2015	245,000.00	245,000.00	253,185.45	1.800	1.800	01/22/2020	1,209	None	845.75	0.34
CIT BK SALT LAKE CITY 2.25 11/26/2019	11/26/2014	245,000.00	245,000.00	253,440.25	2.250	2.250	11/26/2019	1,152	None	1,918.05	0.34
COMENITY CAP BK SALT LAKE CITY UTAH 1.6 4/12/2021	04/11/2016	245,000.00	245,000.00	250,331.20	1.600	1.600	04/12/2021	1,655	None	204.05	0.34
COMMERCE ST BK WEST BEND WIS 1.65 9/26/2019	06/26/2015	245,000.00	245,000.00	249,819.15	1.650	1.650	09/26/2019	1,091	None	44.30	0.34
COMMONWEALTH BUSINESS BK LOS ANGELES CALIF 0.75 8/	08/29/2016	245,000.00	245,000.00	245,095.55	0.750	0.750	08/29/2017	333	None	5.03	0.34
CONNECTONE BK ENGLEWOOD 1.55 7/29/2019	01/28/2015	245,000.00	245,000.00	251,830.60	1.550	1.550	07/29/2019	1,032	None	20.81	0.34
DISCOVER BK GREENWOOD DEL 1.9 5/6/2020	05/06/2015	245,000.00	245,000.00	251,705.65	1.900	1.900	05/06/2020	1,314	None	1,874.75	0.34
EAST BOSTON SVGS NK BOSTON MA 0.7 10/27/2017	07/27/2016	245,000.00	245,000.00	245,090.65	0.700	0.700	10/27/2017	392	None	14.10	0.34
ENERBANK USA SALT LAKE CITYUTAH 1.05 8/31/2018	08/31/2016	245,000.00	245,000.00	245,031.85	1.050	1.050	08/31/2018	700	None	0.00	0.34
FIRST BUSINESS BK MADISON WIS 1.9 1/13/2021	01/13/2016	245,000.00	245,000.00	255,169.95	1.900	1.900	01/13/2021	1,566	None	1,007.52	0.34
FIRST NIAGARA BK NATL ASSN 1.35 1/8/2018	01/08/2016	245,000.00	245,000.00	246,239.70	1.350	1.350	01/08/2018	465	None	761.18	0.34
FIRSTTRUST SVGS BK CONSHOHOCKENPA 0.7 10/23/2017	07/22/2016	245,000.00	245,000.00	245,173.95	0.700	0.700	10/23/2017	388	None	37.59	0.34
FLUSHING BANK N Y 1.8 12/10/2018	12/10/2014	245,000.00	245,000.00	248,591.70	1.800	1.800	12/10/2018	801	None	181.23	0.34
FREEDOM BK OF VA VIENNA VA 0.75 11/14/2017	08/12/2016	245,000.00	245,000.00	245,068.60	0.750	0.750	11/14/2017	410	None	90.62	0.34
FREEDOM FIN BK W DES MOINES 1.5 7/26/2019	01/27/2015	245,000.00	245,000.00	251,813.45	1.500	1.500	07/26/2019	1,029	None	30.21	0.34
GOLDMAN SACHS BK USA NEW YORK 1.9 4/22/2020	05/05/2015	244,387.50	245,000.00	251,695.85	1.900	1.953	04/22/2020	1,300	None	2,053.30	0.34
INDEPENDENCE BK KY OWENSBORO 0.9 2/28/2018	08/31/2016	245,000.00	245,000.00	244,990.20	0.900	0.900	02/28/2018	516	None	0.00	0.34



Mono County Portfolio Holdings by Security Sector As of September 30, 2016

Description	Settlement Date	Cost Value	Face Amount/Shares	Market Value	Coupon Rate	YTM @ Cost	Maturity Date	Days To Maturity	Credit Rating	Accrued Interest	% of Portfolio
INVESTORS BANK 0.85 11/30/2017	08/31/2016	245,000.00	245,000.00	245,046.55	0.850	0.850	11/30/2017	426	None	171.16	0.34
ISABELLA BANK 0.75 3/28/2017	05/28/2015	245,000.00	245,000.00	245,296.45	0.750	0.750	03/28/2017	179	None	10.07	0.34
MAHOPAC NATL BK N Y 1.45 7/30/2019	01/30/2015	245,000.00	245,000.00	251,769.35	1.450	1.450	07/30/2019	1,033	None	603.44	0.34
MB FINANCIAL BANK, NATIONAL ASSN 1.8 1/15/2021	01/15/2016	245,000.00	245,000.00	255,209.15	1.800	1.800	01/15/2021	1,568	None	181.23	0.34
MERRICK BK SOUTH JORDAN UTAH 0.85 1/30/2017	01/30/2015	245,000.00	245,000.00	245,377.30	0.850	0.850	01/30/2017	122	None	11.41	0.34
MIDDLETON COMMUNITY BANK 1.4 11/27/2018	01/27/2015	245,000.00	245,000.00	249,797.10	1.400	1.400	11/27/2018	788	None	28.19	0.34
MUFG Union Bank NA 0.95 4/6/2017	04/06/2016	245,000.00	245,000.00	244,789.30	0.950	0.950	04/06/2017	188	None	1,128.68	0.34
SALLIE MAE BK SALT LAKE CITY UT 1.8 2/18/2021	02/18/2016	245,000.00	245,000.00	251,482.70	1.800	1.800	02/18/2021	1,602	None	519.53	0.34
SANTANDER BK NA WILMINGTON DE 0.75 3/2/2017	03/02/2016	245,000.00	245,000.00	245,264.60	0.750	0.750	03/02/2017	153	None	1,067.26	0.34
SOUTHERN BANK 1 1/30/2018	09/30/2016	245,000.00	245,000.00	244,914.25	1.000	1.000	01/30/2018	487	None	0.00	0.34
STATE BK & TR CO DEFIANCE OHIO 1.6 2/17/2021	02/17/2016	245,000.00	245,000.00	252,590.10	1.600	1.600	02/17/2021	1,601	None	139.62	0.34
SYNCHRONY BANK 2 3/20/2020	03/20/2015	245,000.00	245,000.00	251,833.05	2.000	2.000	03/20/2020	1,267	None	134.25	0.34
SYNOVUS BANK 0.85 2/6/2017	02/05/2015	245,000.00	245,000.00	245,418.95	0.850	0.850	02/06/2017	129	None	319.51	0.34
Third Federal Savings and Loan Assn. of Cleveland	03/26/2015	245,000.00	245,000.00	252,119.70	1.800	1.800	03/26/2020	1,273	None	48.33	0.34
UNITY BK CLINTON NJ 1.5 9/26/2019	05/26/2015	245,000.00	245,000.00	249,757.90	1.500	1.500	09/26/2019	1,091	None	40.27	0.34
WASHINGTON TR CO WESTERLY RI 1.1 8/30/2018	08/30/2016	245,000.00	245,000.00	245,031.85	1.100	1.100	08/30/2018	699	None	228.89	0.34
WELLS FARGO BK NA SIOUXFALLS SD 1.6 8/3/2021	08/03/2016	245,000.00	245,000.00	244,906.90	1.600	1.600	08/03/2021	1,768	None	289.97	0.34
Worlds Foremost Bk Sidney NE 1.75 5/5/2021	05/05/2016	200,000.00	200,000.00	202,492.00	1.750	1.750	05/05/2021	1,678	None	239.73	0.28
Sub Total / Average		11,469,387.50	11,470,000.00	11,613,636.50	1.284	1.285		797		18,420.04	16.09
Corporate Bonds											
Apple Inc 1 5/3/2018	05/15/2013	497,300.00	500,000.00	499,305.00	1.000	1.112	05/03/2018	580	S&P-AA	2,041.67	0.70
General Electric Cap Corp 1.625 4/2/2018	05/14/2013	506,735.00	500,000.00	505,105.00	1.625	1.339	04/02/2018	549	Fitch-AA	4,017.36	0.70
Intel Corp 1.35 12/15/2017-14	05/27/2014	502,250.00	500,000.00	501,560.00	1.350	1.220	12/15/2017	441	Fitch-A	1,968.75	0.70
JPMORGAN CHASE 2.35 1/28/2019	04/14/2015	1,021,450.00	1,000,000.00	1,016,650.00	2.350	1.762	01/28/2019	850	Fitch-A	4,047.22	1.40
MICROSOFT CORP 2 11/3/2020-20	12/28/2015	501,580.00	500,000.00	510,365.00	2.000	1.931	11/03/2020	1,495	Fitch-AA	4,083.33	0.70
Pfizer Inc 0.9 1/15/2017-14	01/15/2014	498,085.00	500,000.00	499,970.00	0.900	1.030	01/15/2017	107	Moody-A1	937.50	0.70
Toyota Motor Credit Corp 1.2 4/6/2018	04/15/2016	501,005.00	500,000.00	500,145.00	1.200	1.097	04/06/2018	553	Fitch-A	2,866.67	0.70
Union Bank 2.125 6/16/2017	01/09/2013	517,250.00	500,000.00	503,570.00	2.125	1.322	06/16/2017	259	Fitch-A	3,069.44	0.70
US Bancorp 1.65 5/15/2017	05/11/2012	502,365.00	500,000.00	501,455.00	1.650	1.551	05/15/2017	227	Fitch-AA	3,093.75	0.70
Wells Fargo 1.5 1/16/2018	05/14/2013	502,950.00	500,000.00	500,635.00	1.500	1.369	01/16/2018	473	S&P-A	1,541.67	0.70
Sub Total / Average		5,550,970.00	5,500,000.00	5,538,760.00	1.641	1.409		580		27,667.36	7.71
Municipal Bonds											
City of San Jose CA Airport 4.75 3/1/2020-11	09/14/2016	550,655.00	500,000.00	547,615.00	4.750	1.724	03/01/2020	1,248	S&P-AA	1,913.19	0.70
El Monte CA School District GO 1.698 5/1/2018	06/12/2014	503,340.00	500,000.00	506,745.00	1.698	1.521	05/01/2018	578	Moody-Aa3	3,513.92	0.70
HAWTHORNE CA CTFS 1.846 8/1/2018	05/17/2016	251,867.50	250,000.00	251,502.50	1.846	1.501	08/01/2018	670	S&P-AA	756.35	0.35
HAWTHORNE CA CTFS 2.096 8/1/2019	05/17/2016	252,680.00	250,000.00	253,130.00	2.096	1.751	08/01/2019	1,035	S&P-AA	858.78	0.35
La Mesa Spring Valley SD 1.886 8/1/2017	05/01/2014	502,920.00	500,000.00	503,360.00	1.886	1.700	08/01/2017	305	Moody-A1	1,545.47	0.70
Lake Tahoe Unified School District 0 8/1/2017	11/19/2013	619,567.00	650,000.00	643,324.50	0.000	1.300	08/01/2017	305	Moody-A1	0.00	0.91
LANCASTER REDEV AGY A 2.125 8/1/2021	08/01/2016	661,995.40	655,000.00	662,434.25	2.125	1.900	08/01/2021	1,766	S&P-AA	2,281.13	0.92



Mono County Portfolio Holdings by Security Sector As of September 30, 2016

Description	Settlement Date	Cost Value	Face Amount/Shares	Market Value	Coupon Rate	YTM @ Cost	Maturity Date	Days To Maturity	Credit Rating	Accrued Interest	% of Portfolio
MALIBU CA COPS (MALCTF) 1.6 11/1/2018	07/15/2016	252,935.00	250,000.00	252,502.50	1.600	1.080	11/01/2018	762	S&P-AA	1,655.56	0.35
N ORANGE CNTY CA CMNTY CLG DIST 1.54 8/1/2018	10/15/2015	604,764.00	600,000.00	603,990.00	1.540	1.250	08/01/2018	670	Moodys-Aa1	1,514.33	0.84
Riverside Unified School District-Ref 1.94 8/1/202	05/25/2016	387,156.00	385,000.00	390,547.85	1.940	1.801	08/01/2020	1,401	Moodys-Aa2	1,224.09	0.54
SALDEV 1.25 7/1/2019	08/23/2016	159,774.40	160,000.00	158,334.40	1.250	1.300	07/01/2019	1,004	Fitch-AA-	250.00	0.22
SAN BERNARDINO COMMUNITY COLLEGE DISTRICT 2.136 8/	07/15/2016	510,950.00	500,000.00	508,045.00	2.136	1.050	08/01/2018	670	Moodys-Aa2	1,750.33	0.70
Solano Co Community College 1.384 8/1/2017	05/27/2014	252,210.00	250,000.00	251,230.00	1.384	1.100	08/01/2017	305	Moodys-Aa3	567.06	0.35
SUISUN CITY CA REDEV AGY 1 10/1/2016	01/14/2015	1,030,217.25	1,025,000.00	1,025,000.00	1.000	0.701	10/01/2016	1	S&P-A	5,096.53	1.44
Union School District CA 1.573 9/1/2017	11/29/2012	506,270.00	500,000.00	501,805.00	1.573	1.300	09/01/2017	336	Moodys-Aa1	633.57	0.70
Victor Valley CA Cmnty Clg Dist 1.324 8/1/2019	05/05/2016	276,078.00	275,000.00	275,332.75	1.324	1.200	08/01/2019	1,035	Moodys-Aa2	596.72	0.39
Victor Valley CA Cmnty Clg Dist 1.676 8/1/2020	05/05/2016	261,869.40	260,000.00	261,209.00	1.676	1.500	08/01/2020	1,401	Moodys-Aa2	714.16	0.36
WALNUT VALLEY CA USD 2 8/1/2018	06/26/2015	507,500.00	500,000.00	508,550.00	2.000	1.502	08/01/2018	670	Moodys-Aa2	1,638.89	0.70
Sub Total / Average		8,092,748.95	8,010,000.00	8,104,657.75	1.728	1.365		712		26,510.08	11.23
US Agency											
FFCB 1.06 11/19/2018-16	05/19/2016	1,000,000.00	1,000,000.00	1,000,000.00	1.060	1.060	11/19/2018	780	Moodys-Aaa	3,857.22	1.40
FFCB 1.18 10/18/2019-16	07/18/2016	999,250.00	1,000,000.00	995,370.00	1.180	1.204	10/18/2019	1,113	Moodys-Aaa	2,360.00	1.40
FFCB 1.3 4/21/2020-16	07/22/2016	998,400.00	1,000,000.00	998,730.00	1.300	1.344	04/21/2020	1,299	Moodys-Aaa	2,491.67	1.40
FHLB 1.15 1/28/2019-16	07/28/2016	1,000,000.00	1,000,000.00	999,680.00	1.150	1.150	01/28/2019	850	Moodys-Aaa	1,980.56	1.40
FHLB 1.375 9/1/2020-16	09/28/2016	549,862.50	550,000.00	548,630.50	1.375	1.381	09/01/2020	1,432	Moodys-Aaa	609.20	0.77
FHLMC 0.625 11/1/2016	10/19/2012	1,997,580.00	2,000,000.00	2,000,480.00	0.625	0.655	11/01/2016	32	Moodys-Aaa	5,173.61	2.80
FHLMC 1.05 4/26/2018-16	04/26/2016	999,750.00	1,000,000.00	1,000,360.00	1.050	1.063	04/26/2018	573	Moodys-Aaa	4,491.67	1.40
FHLMC 1.25 12/28/2018-16	03/28/2016	1,000,000.00	1,000,000.00	1,000,170.00	1.250	1.250	12/28/2018	819	Moodys-Aaa	3,194.44	1.40
FHLMC 1.5 2/25/2021-16	08/25/2016	1,250,000.00	1,250,000.00	1,246,650.00	1.500	1.500	02/25/2021	1,609	Moodys-Aaa	1,822.92	1.75
FHLMC 1.7 4/28/2021-16	04/28/2016	1,000,000.00	1,000,000.00	1,000,110.00	1.700	1.700	04/28/2021	1,671	Moodys-Aaa	7,177.78	1.40
FHLMC 1.75 5/30/2019	12/31/2015	1,007,770.00	1,000,000.00	1,020,880.00	1.750	1.516	05/30/2019	972	Moodys-Aaa	5,833.33	1.40
FHLMC 1.75 8/25/2021-16	08/30/2016	1,000,000.00	1,000,000.00	998,230.00	1.750	1.750	08/25/2021	1,790	Moodys-Aaa	1,458.33	1.40
FNMA 1.06 4/26/2019-17	08/19/2016	999,490.00	1,000,000.00	998,410.00	1.060	1.079	04/26/2019	938	Moodys-Aaa	1,884.44	1.40
FNMA 1.25 11/27/2019-17	08/30/2016	1,250,000.00	1,250,000.00	1,249,312.50	1.250	1.250	11/27/2019	1,153	Moodys-Aaa	1,302.08	1.75
FNMA 1.3 1/28/2020-16	07/28/2016	1,000,000.00	1,000,000.00	999,920.00	1.300	1.300	01/28/2020	1,215	Moodys-Aaa	2,238.89	1.40
FNMA 1.32 8/26/2019-16	02/26/2016	1,000,000.00	1,000,000.00	1,000,330.00	1.320	1.320	08/26/2019	1,060	Moodys-Aaa	1,246.67	1.40
FNMA 1.4 8/24/2020-17	08/24/2016	999,900.00	1,000,000.00	1,000,090.00	1.400	1.402	08/24/2020	1,424	Moodys-Aaa	1,400.00	1.40
FNMA 1.45 1/27/2021-17	07/27/2016	999,100.00	1,000,000.00	997,860.00	1.450	1.471	01/27/2021	1,580	Moodys-Aaa	2,537.50	1.40
FNMA 1.5 11/30/2020	12/31/2015	983,000.00	1,000,000.00	1,013,460.00	1.500	1.863	11/30/2020	1,522	Fitch-AAA	5,000.00	1.40
FNMA 1.5 5/28/2021-17	08/30/2016	1,000,000.00	1,000,000.00	999,650.00	1.500	1.500	05/28/2021	1,701	Moodys-Aaa	1,250.00	1.40
FNMA 1.55 6/15/2020-16	03/15/2016	1,000,000.00	1,000,000.00	1,000,740.00	1.550	1.550	06/15/2020	1,354	Moodys-Aaa	645.83	1.40
FNMA 1.55 7/28/2021-16	07/28/2016	1,000,000.00	1,000,000.00	993,770.00	1.550	1.550	07/28/2021	1,762	Moodys-Aaa	2,669.44	1.40
FNMA 1.625 1/21/2020	06/24/2015	997,400.00	1,000,000.00	1,017,990.00	1.625	1.684	01/21/2020	1,208	Moodys-Aaa	3,114.58	1.40
FNMA 1.875 12/28/2020	12/31/2015	1,000,000.00	1,000,000.00	1,028,080.00	1.875	1.875	12/28/2020	1,550	Moodys-Aaa	4,791.67	1.40
Sub Total / Average		25,031,502.50	25,050,000.00	25,108,903.00	1.348	1.363		1,177		68,531.83	35.13
Total / Average		71,417,641.55	71,303,032.60	71,638,989.85	1.198	1.144		669		177,088.57	100



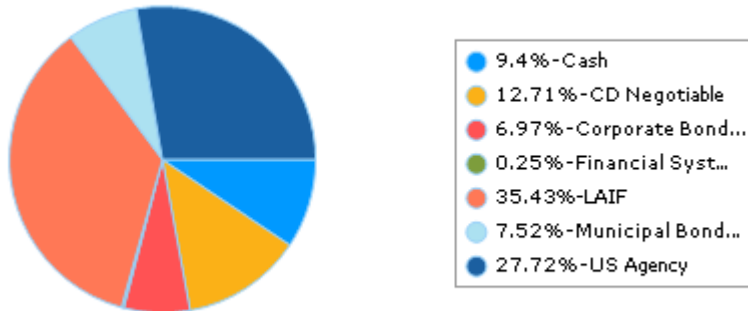
Mono County Distribution by Asset Category - Market Value Investment Portfolio

Begin Date: 6/30/2016, End Date: 9/30/2016

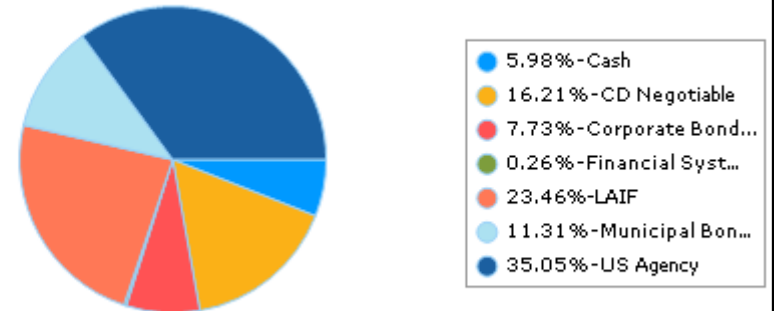
Asset Category Allocation

Asset Category	Market Value 6/30/2016	% of Portfolio 6/30/2016	Market Value 9/30/2016	% of Portfolio 9/30/2016
Cash	7,500,796.74	9.40	4,281,513.57	5.98
CD Negotiable	10,136,481.00	12.71	11,613,636.50	16.21
Corporate Bonds	5,560,795.00	6.97	5,538,760.00	7.73
Financial System Loan-Mono County	198,013.70	0.25	184,243.83	0.26
LAIF	28,262,603.51	35.43	16,807,275.20	23.46
Municipal Bonds	5,996,900.10	7.52	8,104,657.75	11.31
US Agency	22,112,090.00	27.72	25,108,903.00	35.05
Total / Average	79,767,680.05	100.00	71,638,989.85	100.00

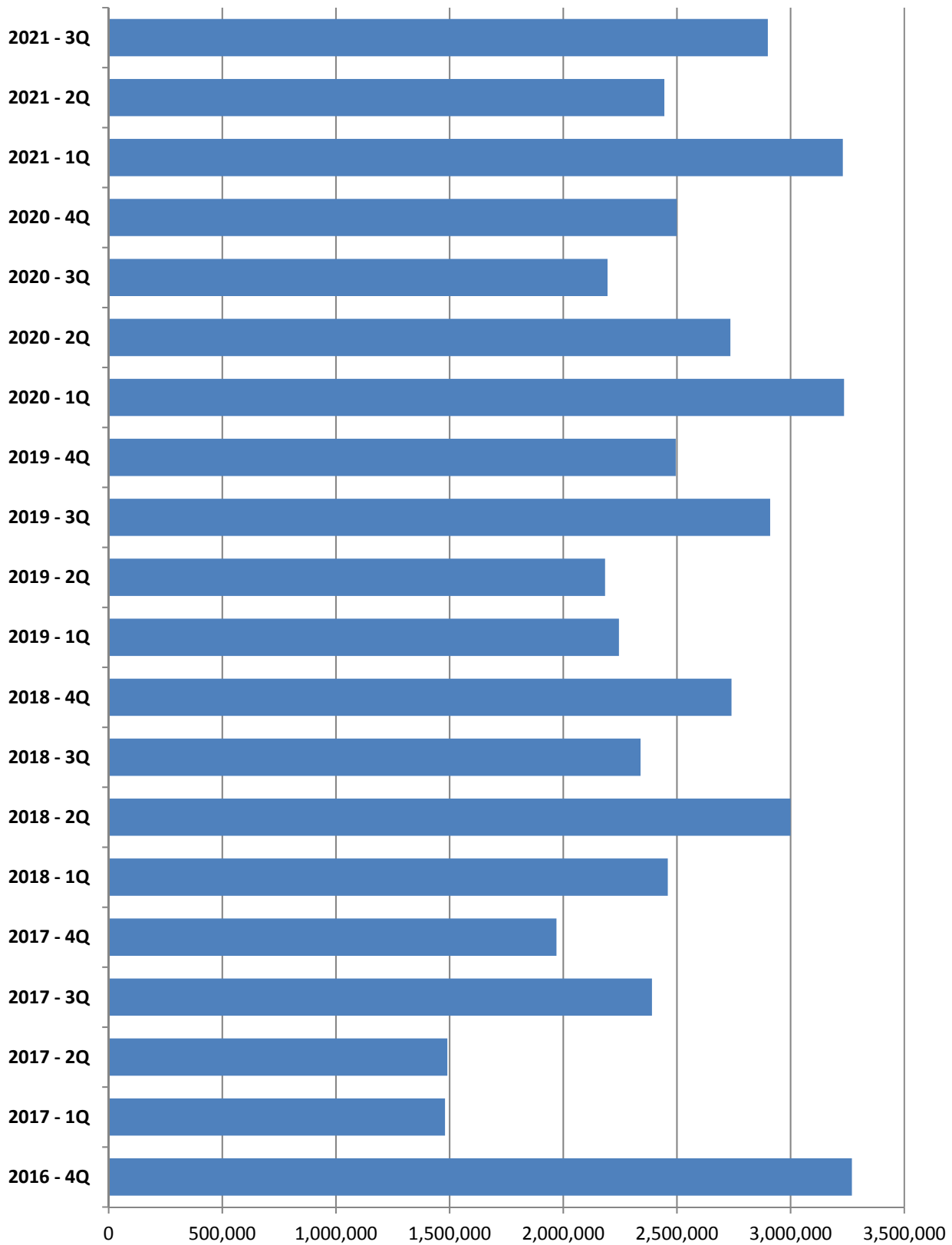
Portfolio Holdings as of 6/30/2016



Portfolio Holdings as of 9/30/2016

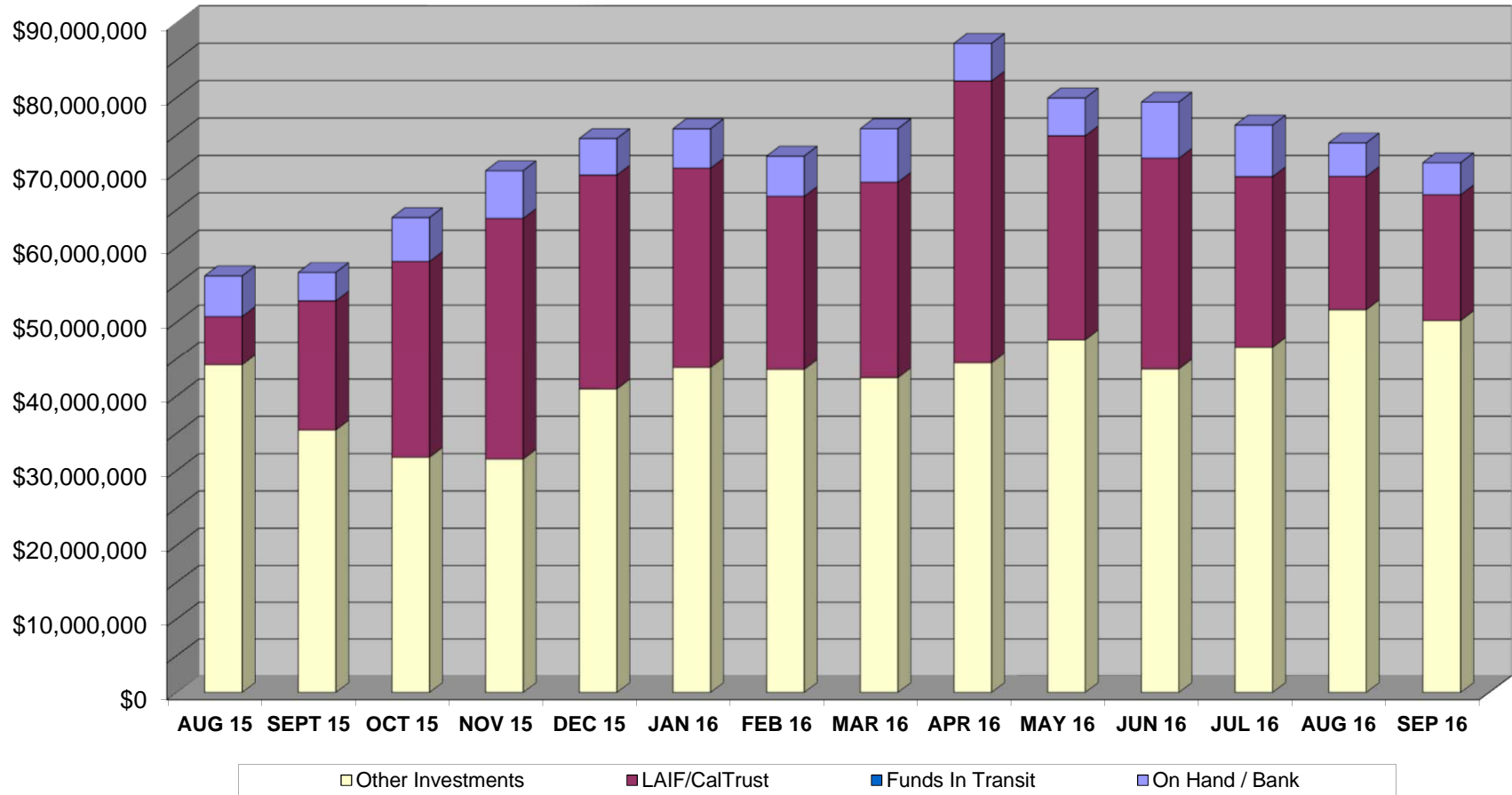


Maturity Distribution As of 9/30/2016



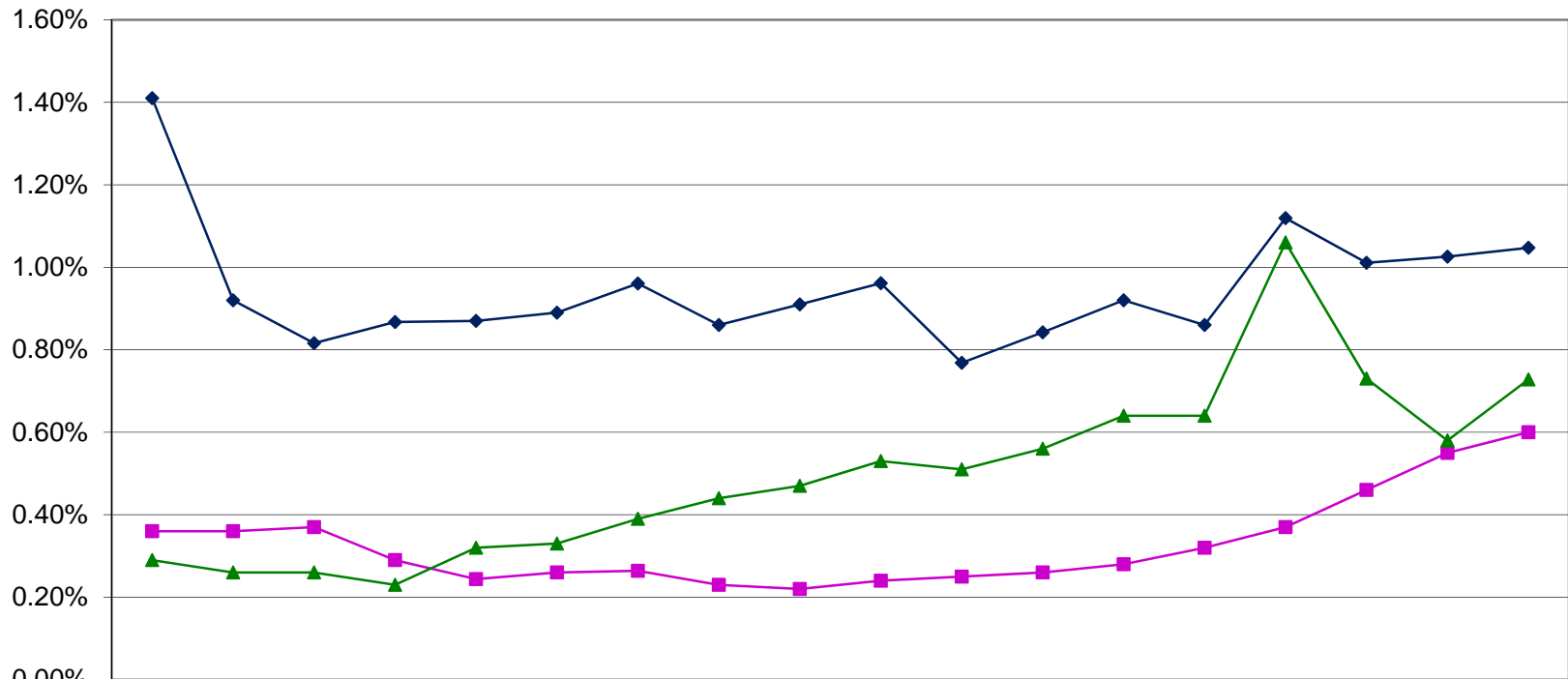
TREASURY CASH BALANCES AS OF THE LAST DAY OF THE MOST RECENT 14 MONTHS

	AUG 15	SEPT 15	OCT 15	NOV 15	DEC 15	JAN 16	FEB 16	MAR 16	APR 16	MAY 16	JUN 16	JUL 16	AUG 16	SEP 16
On Hand / Bank	\$5,438,684	\$3,806,378	\$5,871,008	\$6,384,643	\$4,880,835	\$5,266,681	\$5,380,023	\$7,145,998	\$5,026,692	\$5,045,518	\$7,500,797	\$6,889,192	\$4,479,085	\$4,281,514
Funds In Transit														
LAIF/CalTrust	\$6,544,423	\$17,394,423	\$26,303,579	\$32,303,579	\$28,703,579	\$26,732,825	\$23,232,825	\$26,232,825	\$37,762,604	\$27,262,604	\$28,262,604	\$22,807,275	\$17,807,275	\$16,807,275
Other Investments	\$44,200,000	\$35,450,000	\$31,800,000	\$31,550,000	\$40,950,000	\$43,837,987	\$43,572,987	\$42,470,915	\$44,460,915	\$47,640,915	\$43,643,014	\$46,638,013	\$51,668,014	\$50,214,244
TOTAL	\$56,183,107	\$56,650,801	\$63,974,587	\$70,238,222	\$74,534,414	\$75,837,493	\$72,185,835	\$75,849,738	\$87,250,211	\$79,949,037	\$79,406,414	\$76,334,480	\$73,954,374	\$71,303,033



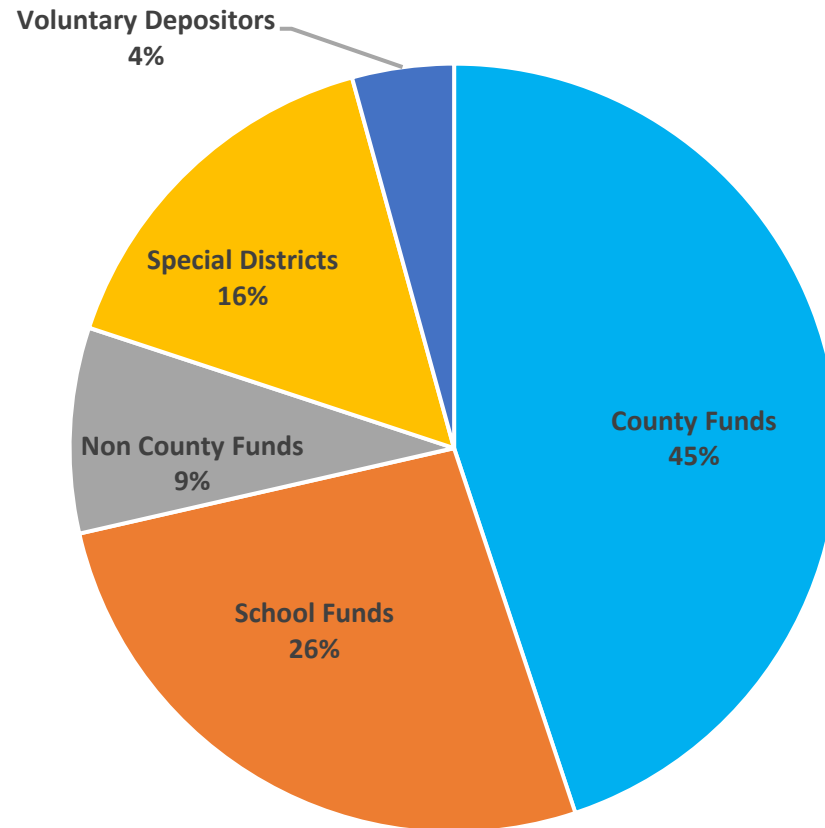
MATURITIES	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTALS
Calendar Year 2016										\$1,025,000.00	\$2,000,000.00	\$245,000.00	\$3,270,000.00
Calendar Year 2017	\$745,000.00	\$245,000.00	\$490,000.00	\$245,000.00	\$500,000.00	\$745,000.00		\$1,890,000.00	\$500,000.00	\$735,000.00	\$735,000.00	\$500,000.00	\$7,330,000.00
Calendar Year 2018	\$1,480,000.00	\$735,000.00	\$245,000.00	\$2,000,000.00	\$1,000,000.00			\$2,340,000.00			\$1,495,000.00	\$1,245,000.00	\$10,540,000.00
Calendar Year 2019	\$2,000,000.00	\$245,000.00		\$1,000,000.00	\$1,000,000.00	\$184,243.83	\$895,000.00	\$1,525,000.00	\$490,000.00	\$1,000,000.00	\$1,495,000.00		\$9,834,243.83
Calendar Year 2020	\$2,245,000.00		\$990,000.00	\$1,490,000.00	\$245,000.00	\$1,000,000.00		\$1,645,000.00	\$550,000.00		\$1,500,000.00	\$1,000,000.00	\$10,665,000.00
Calendar Year 2021	\$1,490,000.00	\$1,740,000.00		\$1,245,000.00	\$1,200,000.00		\$1,000,000.00	\$1,900,000.00					\$8,575,000.00
TOTAL													\$50,214,243.83

MONO COUNTY TREASURY POOL QUARTERLY YIELD COMPARISON



	6/30 2012	9/30 2012	12/31 2012	3/31 2013	6/30 2013	9/30 2013	12/31 2013	3/31 2014	6/30 2014	9/30 2014	12/31 2014	3/31 2015	6/30 2015	9/30 2015	12/31 2015	3/31 2016	6/30 2016	9/30 2016
—◆— COUNTY	1.41%	0.92%	0.82%	0.87%	0.87%	0.89%	0.96%	0.86%	0.91%	0.96%	0.77%	0.84%	0.92%	0.86%	1.12%	1.01%	1.03%	1.05%
—■— LAIF	0.36%	0.36%	0.37%	0.29%	0.24%	0.26%	0.26%	0.23%	0.22%	0.24%	0.25%	0.26%	0.28%	0.32%	0.37%	0.46%	0.55%	0.60%
—▲— 2YR TREAS	0.29%	0.26%	0.26%	0.23%	0.32%	0.33%	0.39%	0.44%	0.47%	0.53%	0.51%	0.56%	0.64%	0.64%	1.06%	0.73%	0.58%	0.73%

Investment Pool Participants



The Pool is comprised of monies deposited by mandatory and voluntary participants. Mandatory participants include the County of Mono, School Districts, and Special Districts. Voluntary participants are those agencies that are not required to invest their monies in the County Pool and do so only as an investment option.