



AGENDA
TREASURY OVERSIGHT COMMITTEE
COUNTY OF MONO
STATE OF CALIFORNIA

Teleconference Only - No Physical Location

Quarterly Meeting
Thursday August 12, 2021
11:00 AM

- 1. CALL MEETING TO ORDER:**
- 2. PUBLIC COMMENTS:**
- 3. MINUTES:**
 - a. Review and approve the prior minutes of the May 6, 2021 Treasury Oversight Committee Meeting.
- 4. QUARTERLY INVESTMENT REPORT:**
 - a. Review the Investment Report for the quarter ending June 30, 2021.
- 5. TREASURY AUDIT:**
 - a. Review and approve the Treasury Oversight Committee Compliance Report for the fiscal year ending June 30, 2020.
- 6. REVIEW TRANSITION TO NEW SAFEKEEPING BANK, US BANK:**
- 7. QUESTIONS AND RECOMMENDATIONS:**
- 8. NEXT MEETING DATE:**
- 9. ADJOURN MEETING:**

Treasury Oversight Committee Secretary, Janelle Mills
Email: jmills@mono.ca.gov Work Phone: 760-932-5480



MEETING MINUTES

TREASURY OVERSIGHT COMMITTEE, COUNTY OF MONO STATE OF CALIFORNIA

Teleconference Only – No Physical Location

Quarterly Meeting
Thursday, May 6, 2021
11:00 AM

Committee Members Present: Janet Dutcher, Gerald Frank, Jennifer Kreitz, Jennifer Weston, Brooke Bien, George Savage and Rob Patterson (alternate).

Also Present: Janelle Mills, Secretary.

Committee Members Absent: Kirk Stapp

Six out of seven Committee Members present and one alternate, a quorum was met.

1. CALL MEETING TO ORDER:

The meeting was called to order at 11:03 AM by Janet Dutcher.

2. PUBLIC COMMENTS:

No public comments.

3. MINUTES:

A. Review and Approve the prior Minutes of the February 11, 2021 Treasury Oversight Committee Meeting.

MOTION: Jennifer Kreitz made a motion to approve the minutes of the February 11, 2021 Treasury Oversight Committee Meeting. Rob Patterson seconded the motion
VOTE: 7 Yeas; 0 Nays.

4. QUARTERLY INVESTMENT REPORT:

**A. Review the Quarterly Investment Report for the Quarter Ending March 31, 2021.
– Gerald Frank.**

The Treasury was in compliance with the Mono County Investment Policy on March 31, 2021.

The Weighted Average Maturity (WAM) was 545 days.

It is anticipated that the County treasury will be able to meet the liquidity requirements of its pooled participants for the next six months.

On the last day of the quarter, on a cost basis, the portfolio totaled \$145,116,442 and the market value was \$147,084,049 or 101.4% of cost.

The earned interest rate for the quarter ending March 31, 2021 was 1.1892%.
The following charts were reviewed; Portfolio Holdings by Security Sector, Distribution by Asset Category-Market Value, Treasury Cash Balances, Maturity Distribution, Quarterly Yield Comparison (this report will reflect the LAIF corrections to the County and LAIF quarterly yield comparisons) and the Investment Pool Participants.

5. QUESTIONS AND RECOMMENDATIONS:

- What is the status of the property tax collections for this year?
On the 1st installment 99.39% has been collected.
For the 2nd installment 97.73% has been collected.
98.59% for all current secured taxes collected.
Over 99.5% collection on the delinquent unsecured taxes.
- What is the amount in the impound account?
After all the appeals there is \$200,000.00 left in the impound account.

6. NEXT MEETING DATE:

The next meeting date of August 12, 2021 at 11:00 AM. It is anticipated that the TOC meeting will be a Zoom meeting however, this can change with the anticipation that the State of California will be fully open.

7. ADJOURN MEETING:

Meeting ended at 11:28 AM.

Respectfully Submitted:
Janelle Mills, Treasury Oversight Committee Secretary



DEPARTMENT OF FINANCE

COUNTY OF MONO

Gerald A. Frank, CGIP
Assistant Finance Director
Treasurer-Tax Collector

Janet Dutcher, CPA, CGFM, MPA
Finance Director

Kimberly Bunn
Assistant Finance Director
Auditor-Controller

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Date: August 3, 2021
To: Honorable Board of Supervisors
Treasury Oversight Committee
Treasury Pool Participants
From: Gerald Frank
Subject: Quarterly Investment Report

The Treasury Pool investment report for the quarter ended June 30, 2021 is attached pursuant to Government Code §53646(b) and includes the following reports:

- **Portfolio Holdings by Security Sector** - includes, among other information, the type of investment, issuer, date of maturity, par value, dollar amount invested in all securities and market value as calculated by Union Bank, in accordance with Government Code §53646(b)(1).
- **Distribution by Asset Category – Market Value** – Provides a graphic to make it easy to see the asset allocation by type of security.
- **Distribution by Maturity Range – Face Value** – Provides a bar graph to see the maturities of the various investments and gives the reader a sense of the liquidity of the portfolio.
- **Treasury Cash Balances as of the Last Day of the Most Recent 14 Months** – Shows growth in the current mix of cash and investments when compared to prior months and particularly the same time last year. Additionally, the section at the bottom shows maturity by month for all non-same day investments.
- **Mono County Treasury Pool Quarterly Yield Comparison** – Shows, at a glance, the county pool performance in comparison to two-year US Treasuries and the California Local Agency Investment Fund (LAIF).
- **Mono County Treasury Pool Participants** – Provides a graphic to make it easy to see the types of pool participants.

The County also has monetary assets held outside the County Treasury including:

- The Sheriff's Department has two accounts: The Civil Trust Account and the Sheriff's Revolving Fund. The balances in these accounts as of June 30, 2021 were \$34,564 and \$3,572 respectively.
- Mono County's OPEB (Other Post Employment Benefit) trust fund with PARS had a balance of \$28,778,790 as of June 30, 2021. This is an irrevocable trust to mitigate the liability for the County's obligation to pay for retiree health benefits.

The Treasury was in compliance with the Mono County Investment Policy on June 30, 2021.

Weighted Average Maturity (WAM) as of June 30, 2021 was 540 days.

It is anticipated that the County Treasury will be able to meet the liquidity requirements of its pooled participants for the next six months.

The investments are presented at fair market value in accordance with Government Accounting Standards Board (GASB) Statement No. 31, Accounting and Financial Reporting for Certain Investments and for External Pools. On the last day of the quarter, on a cost basis, the portfolio totaled \$145,415,204 and the market value was \$147,204,294 (calculated by Union Bank) or 101.2% of cost. Market value does not include accrued interest, which was \$337,250 on the last day of the quarter.

Investment Pool earnings are as shown below:

| Quarter Ending | 9/30/2020 | 12/31/2020 | 3/31/2021 | 6/30/2021 |
|--|---------------|-------------|-------------|-------------|
| Average Daily Balance | \$133,384,429 | 144,649,715 | 150,218,863 | 152,222,665 |
| Earned Interest (including accruals) | \$513,690 | 475,919 | 440,483 | 414,496 |
| Earned Interest Rate | 1.5321% | 1.3089% | 1.1892% | 1.0922% |
| Number of Days in Quarter | 92 | 92 | 90 | 91 |
| Interest Received (net of amortized costs) | 514,015 | 479,404 | 439,255 | 397,976 |
| Administration Costs | \$11,028 | \$11,804 | \$17,089 | \$11,558 |
| Net Interest for Apportionment | \$502,987 | \$467,600 | \$422,166 | \$386,418 |



Mono County Portfolio Holdings by Security Sector As of June 30, 2021

| Description | CUSIP/Ticker | Settlement Date | Cost Value | Face Amount/Shares | Market Value | Coupon Rate | YTM @ Cost | Maturity Date | Days To Maturity | Credit Rating 1 | Accrued Interest | % of Portfolio |
|--|---------------|-----------------|----------------------|----------------------|----------------------|--------------|--------------|---------------|------------------|-----------------|------------------|----------------|
| Cash | | | | | | | | | | | | |
| Oak Valley Bank Cash | OAKVALLEY0670 | 2/28/2009 | 8,589,054.07 | 8,589,054.07 | 8,589,054.07 | 0.50 | 0.50 | N/A | 1 | None | | 5.92 |
| Sub Total / Average Cash | | | 8,589,054.07 | 8,589,054.07 | 8,589,054.07 | 0.500 | 0.500 | | 1 | | 0.00 | 5.92 |
| Local Government Investment Pools | | | | | | | | | | | | |
| Local Agency Investment Fund LGIP | LAIF6000Q | 7/1/2014 | 58,958,932.96 | 58,958,932.96 | 58,958,932.96 | 0.26 | 0.26 | N/A | 1 | NR | | 40.66 |
| Sub Total / Average Local Government Investment Pools | | | 58,958,932.96 | 58,958,932.96 | 58,958,932.96 | 0.262 | 0.262 | | 1 | | 0.00 | 40.66 |
| CD Negotiable | | | | | | | | | | | | |
| Abacus Federal Savings Bank 1.75 10/18/2024 | 00257TBJ4 | 10/18/2019 | 249,000.00 | 249,000.00 | 260,381.79 | 1.750 | 1.750 | 10/18/2024 | 1,206 | None | 143.26 | 0.17 |
| ALLEGIANCE BK TEX HOUSTON 2.15 9/29/2022 | 01748DAX4 | 9/29/2017 | 245,000.00 | 245,000.00 | 251,176.45 | 2.150 | 2.150 | 9/29/2022 | 456 | None | 14.43 | 0.17 |
| Ally Bank 1.9 8/22/2022 | 02007GLF8 | 9/18/2019 | 245,932.96 | 247,000.00 | 252,058.56 | 1.900 | 2.053 | 8/22/2022 | 418 | None | 1,645.76 | 0.17 |
| American Express Bank, FSB 2.35 5/3/2022 | 02587CEM8 | 5/3/2017 | 245,000.00 | 245,000.00 | 249,745.65 | 2.350 | 2.350 | 5/3/2022 | 307 | None | 914.89 | 0.17 |
| Apex Bank 3.1 8/24/2023 | 03753XBD1 | 8/24/2018 | 245,000.00 | 245,000.00 | 260,035.65 | 3.100 | 3.100 | 8/24/2023 | 785 | None | 124.85 | 0.17 |
| Austin Telco FCU 1.8 2/28/2025 | 052392AA5 | 2/28/2020 | 249,000.00 | 249,000.00 | 260,267.25 | 1.800 | 1.800 | 2/28/2025 | 1,339 | None | 356.10 | 0.17 |
| AXOS Bank 1.65 3/26/2025 | 05465DAE8 | 3/26/2020 | 249,000.00 | 249,000.00 | 260,336.97 | 1.650 | 1.650 | 3/26/2025 | 1,365 | None | 45.02 | 0.17 |
| Bank Hapoalim B.M. 3.5 11/14/2023 | 06251AV31 | 11/14/2018 | 245,000.00 | 245,000.00 | 263,842.95 | 3.500 | 3.500 | 11/14/2023 | 867 | None | 1,104.18 | 0.17 |
| Bank of Baroda New York 3.3 9/28/2023 | 06062R4E9 | 11/19/2018 | 243,652.50 | 245,000.00 | 261,777.60 | 3.300 | 3.423 | 9/28/2023 | 820 | None | 2,082.16 | 0.17 |
| Bank of Botetourt 1.75 10/25/2024 | 063907AA7 | 10/25/2019 | 249,000.00 | 249,000.00 | 260,424.12 | 1.750 | 1.750 | 10/25/2024 | 1,213 | None | 59.69 | 0.17 |
| Bank of Deerpfield 2.85 2/15/2024 | 061785DY4 | 2/15/2019 | 249,000.00 | 249,000.00 | 265,740.27 | 2.850 | 2.850 | 2/15/2024 | 960 | None | 291.64 | 0.17 |
| Bank of Delight 2.85 2/22/2024 | 061803AH5 | 2/22/2019 | 249,000.00 | 249,000.00 | 265,852.32 | 2.850 | 2.850 | 2/22/2024 | 967 | None | 155.54 | 0.17 |
| Bank of New England 3.2 7/31/2023 | 06426KAM0 | 8/9/2018 | 247,000.00 | 247,000.00 | 262,252.25 | 3.200 | 3.200 | 7/31/2023 | 761 | None | 0.00 | 0.17 |
| Belmont Savings Bank 2.7 2/28/2023 | 080515CHO | 2/28/2018 | 245,000.00 | 245,000.00 | 255,233.65 | 2.700 | 2.700 | 2/28/2023 | 608 | None | 36.25 | 0.17 |
| BENEFICIAL BANK 2.15 10/18/2022 | 08173QBX3 | 10/18/2017 | 245,000.00 | 245,000.00 | 251,441.05 | 2.150 | 2.150 | 10/18/2022 | 475 | None | 1,053.50 | 0.17 |
| BMW Bank North America 2.7 3/9/2022 | 05580ALT9 | 3/9/2018 | 245,000.00 | 245,000.00 | 249,517.80 | 2.700 | 2.700 | 3/9/2022 | 252 | None | 2,047.93 | 0.17 |
| Caldwell Bank & Trust Company 1.95 8/19/2024 | 128829AE8 | 8/19/2019 | 247,000.00 | 247,000.00 | 259,471.03 | 1.950 | 1.950 | 8/19/2024 | 1,146 | None | 1,728.66 | 0.17 |
| Capital One Bank USA NA 2 8/21/2024 | 14042TCB1 | 8/30/2019 | 245,000.00 | 245,000.00 | 257,769.40 | 2.000 | 2.000 | 8/21/2024 | 1,148 | None | 1,731.78 | 0.17 |
| CAPITAL ONE, NATIONAL ASSOCIATION 1.7 10/5/2021 | 14042RCQ2 | 10/5/2016 | 245,000.00 | 245,000.00 | 245,923.65 | 1.700 | 1.700 | 10/5/2021 | 97 | None | 981.34 | 0.17 |
| Celtic Bank 1.35 4/2/2025 | 15118RUR6 | 4/2/2020 | 249,000.00 | 249,000.00 | 257,578.05 | 1.350 | 1.350 | 4/2/2025 | 1,372 | None | 257.87 | 0.17 |
| Centerstate Bank 1 4/30/2025 | 15201QDK0 | 5/13/2020 | 248,000.00 | 248,000.00 | 253,312.16 | 1.000 | 1.000 | 4/30/2025 | 1,400 | None | 414.47 | 0.17 |
| CF Bank 2 8/13/2024 | 15721UDA4 | 8/13/2019 | 249,000.00 | 249,000.00 | 261,910.65 | 2.000 | 2.000 | 8/13/2024 | 1,140 | None | 231.95 | 0.17 |
| City National Bank of Metropolis 1.65 2/14/2025 | 17801GBX6 | 2/14/2020 | 249,000.00 | 249,000.00 | 260,140.26 | 1.650 | 1.650 | 2/14/2025 | 1,325 | None | 180.10 | 0.17 |
| Commercial Bank Harrogate 3.4 11/15/2023 | 20143PDV9 | 11/15/2018 | 249,000.00 | 249,000.00 | 267,525.60 | 3.400 | 3.400 | 11/15/2023 | 868 | None | 347.92 | 0.17 |
| Commercial Savings Bank 1.8 10/18/2024 | 202291AG5 | 10/18/2019 | 247,000.00 | 247,000.00 | 258,707.80 | 1.800 | 1.800 | 10/18/2024 | 1,206 | None | 889.20 | 0.17 |
| Congressional Bank 2.1 7/24/2024 | 20726ABD9 | 7/24/2019 | 247,000.00 | 247,000.00 | 260,399.75 | 2.100 | 2.100 | 7/24/2024 | 1,120 | None | 2,231.12 | 0.17 |
| Cornerstone Community Bank 2.6 5/17/2024 | 219240BY3 | 5/17/2019 | 249,000.00 | 249,000.00 | 265,419.06 | 2.600 | 2.600 | 5/17/2024 | 1,052 | None | 230.58 | 0.17 |
| Country Bank New York 3 1/25/2024 | 22230PBY5 | 1/25/2019 | 249,000.00 | 249,000.00 | 266,375.22 | 3.000 | 3.000 | 1/25/2024 | 939 | None | 102.33 | 0.17 |
| Crossfirst Bank 2.05 8/18/2022 | 22766ABN4 | 8/18/2017 | 245,000.00 | 245,000.00 | 250,377.75 | 2.050 | 2.050 | 8/18/2022 | 414 | None | 165.12 | 0.17 |
| Delta National Bank and Trust 0.55 7/21/2025 | 24773RBW4 | 7/31/2020 | 249,000.00 | 249,000.00 | 249,642.42 | 0.550 | 0.550 | 7/21/2025 | 1,482 | None | 562.81 | 0.17 |
| Direct Federal Credit Union 3.5 9/11/2023 | 25460FCF1 | 12/10/2018 | 249,000.00 | 249,000.00 | 266,773.62 | 3.500 | 3.500 | 9/11/2023 | 803 | None | 477.53 | 0.17 |
| Dollar BK Fed Savings BK 2.9 4/13/2023 | 25665QAX3 | 4/13/2018 | 245,000.00 | 245,000.00 | 256,838.40 | 2.900 | 2.900 | 4/13/2023 | 652 | None | 1,518.33 | 0.17 |
| Enerbank USA 3.2 8/30/2023 | 29278TCP3 | 8/31/2018 | 245,000.00 | 245,000.00 | 260,694.70 | 3.200 | 3.200 | 8/30/2023 | 791 | None | 0.00 | 0.17 |
| Enterprise Bank & Trust 1.8 11/8/2024 | 29367SJK8 | 11/8/2019 | 249,000.00 | 249,000.00 | 260,914.65 | 1.800 | 1.800 | 11/8/2024 | 1,227 | None | 270.15 | 0.17 |
| Evansville Teachers Federal Credit Union 2.6 6/12/ | 299547AQ2 | 6/12/2019 | 249,000.00 | 249,000.00 | 265,767.66 | 2.600 | 2.600 | 6/12/2024 | 1,078 | None | 514.37 | 0.17 |
| Farmers State Bank 2.35 9/19/2022 | 310567AB8 | 1/19/2018 | 245,000.00 | 245,000.00 | 251,646.85 | 2.350 | 2.350 | 9/19/2022 | 446 | None | 173.51 | 0.17 |
| First Bank of Highland 2.2 8/9/2022 | 319141HD2 | 8/9/2017 | 245,000.00 | 245,000.00 | 250,688.90 | 2.200 | 2.200 | 8/9/2022 | 405 | None | 2,082.16 | 0.17 |
| First Jackson Bank 1.05 3/27/2025 | 32063KAV4 | 3/27/2020 | 247,790.04 | 249,000.00 | 254,796.72 | 1.050 | 1.150 | 3/27/2025 | 1,366 | None | 21.49 | 0.17 |
| First Kentucky Bank Inc 2.55 4/26/2024 | 32065TAZ4 | 4/26/2019 | 249,000.00 | 249,000.00 | 264,774.15 | 2.550 | 2.550 | 4/26/2024 | 1,031 | None | 69.58 | 0.17 |
| First Missouri State Bank 2.85 8/14/2023 | 32100LBY0 | 2/13/2019 | 246,000.00 | 246,000.00 | 259,623.48 | 2.850 | 2.850 | 8/14/2023 | 775 | None | 2,631.53 | 0.17 |
| First National Bank Dama 2.8 5/5/2023 | 32117BCX4 | 3/5/2019 | 249,000.00 | 249,000.00 | 260,912.16 | 2.800 | 2.800 | 5/5/2023 | 674 | None | 477.53 | 0.17 |
| First National Bank of McGregor 2.85 2/21/2024 | 32112UCW9 | 2/21/2019 | 249,000.00 | 249,000.00 | 265,837.38 | 2.850 | 2.850 | 2/21/2024 | 966 | None | 194.42 | 0.17 |
| First National Bank of Michigan 1.65 2/14/2025 | 32114VBT3 | 2/14/2020 | 249,000.00 | 249,000.00 | 260,140.26 | 1.650 | 1.650 | 2/14/2025 | 1,325 | None | 180.10 | 0.17 |



Mono County Portfolio Holdings by Security Sector As of June 30, 2021

| Description | CUSIP/Ticker | Settlement Date | Cost Value | Face Amount/Shares | Market Value | Coupon Rate | YTM @ Cost | Maturity Date | Days To Maturity | Credit Rating 1 | Accrued Interest | % of Portfolio |
|--|--------------|-----------------|------------|--------------------|--------------|-------------|------------|---------------|------------------|-----------------|------------------|----------------|
| First Premier Bank 2.05 8/22/2022 | 33610RQY2 | 8/22/2017 | 245,000.00 | 245,000.00 | 250,439.00 | 2.050 | 2.050 | 8/22/2022 | 418 | None | 1,775.08 | 0.17 |
| First Service Bank 3.3 5/16/2023 | 33640VCF3 | 11/16/2018 | 249,000.00 | 249,000.00 | 249,356.07 | 3.300 | 3.300 | 5/16/2023 | 685 | None | 315.17 | 0.17 |
| Firstier Bank 1.95 8/23/2024 | 33766LAJ7 | 8/23/2019 | 249,000.00 | 249,000.00 | 261,601.89 | 1.950 | 1.950 | 8/23/2024 | 1,150 | None | 93.12 | 0.17 |
| Flagstar Bank FSB 0.6 7/22/2025 | 33847E3W5 | 7/22/2020 | 249,000.00 | 249,000.00 | 250,130.46 | 0.600 | 0.600 | 7/22/2025 | 1,483 | None | 650.81 | 0.17 |
| FNB BANK INC 2 2/25/2022 | 330459BY3 | 8/25/2017 | 245,000.00 | 245,000.00 | 248,113.95 | 2.000 | 2.000 | 2/25/2022 | 240 | None | 67.12 | 0.17 |
| FNB Bank Inc/Romney 3 1/16/2024 | 30257JAM7 | 1/16/2019 | 249,000.00 | 249,000.00 | 266,746.23 | 3.000 | 3.000 | 1/16/2024 | 930 | None | 306.99 | 0.17 |
| Fulton Bank 2.85 3/7/2023 | 359899AE1 | 3/7/2019 | 245,000.00 | 245,000.00 | 256,027.45 | 2.850 | 2.850 | 3/7/2023 | 615 | None | 2,199.97 | 0.17 |
| Great Plains Bank 2.8 2/27/2024 | 39115UBE2 | 2/27/2019 | 249,000.00 | 249,000.00 | 265,603.32 | 2.800 | 2.800 | 2/27/2024 | 972 | None | 57.30 | 0.17 |
| Haddon Savings Bank 0.35 10/20/2025 | 404730DA8 | 11/12/2020 | 247,179.71 | 249,000.00 | 246,472.65 | 0.350 | 0.486 | 10/20/2025 | 1,573 | None | 171.91 | 0.17 |
| Healthcare Systems Federal Credit Union 3.2 1/18/2 | 42228LAC5 | 1/18/2019 | 245,000.00 | 245,000.00 | 256,500.30 | 3.200 | 3.200 | 1/18/2023 | 567 | None | 3,501.15 | 0.17 |
| High Plains Bank 3 1/16/2024 | 42971GAA9 | 1/16/2019 | 245,000.00 | 245,000.00 | 261,934.40 | 3.000 | 3.000 | 1/16/2024 | 930 | None | 3,322.60 | 0.17 |
| Home Savings Bank UT 2.85 2/12/2024 | 43733LBF3 | 2/12/2019 | 246,000.00 | 246,000.00 | 262,499.22 | 2.850 | 2.850 | 2/12/2024 | 957 | None | 2,650.73 | 0.17 |
| Industrial and Commercial Bank of China USA, NA 2. | 45581EAR2 | 2/14/2018 | 245,000.00 | 245,000.00 | 254,817.15 | 2.650 | 2.650 | 2/14/2023 | 594 | None | 284.60 | 0.17 |
| Inspire Federal Credit Union 1.15 3/18/2025 | 457731AK3 | 3/18/2020 | 249,000.00 | 249,000.00 | 255,713.04 | 1.150 | 1.150 | 3/18/2025 | 1,357 | None | 94.14 | 0.17 |
| Jefferson Financial Credit Union 3.35 10/19/2023 | 474067AQ8 | 10/19/2018 | 245,000.00 | 245,000.00 | 262,463.60 | 3.350 | 3.350 | 10/19/2023 | 841 | None | 1,619.01 | 0.17 |
| Kemba Financial Credit Union 1.75 10/18/2024 | 48836LAF9 | 10/18/2019 | 249,000.00 | 249,000.00 | 260,381.79 | 1.750 | 1.750 | 10/18/2024 | 1,206 | None | 143.26 | 0.17 |
| Knox TVA Employee Credit Union 3.25 8/30/2023 | 499724AD4 | 8/30/2018 | 245,000.00 | 245,000.00 | 260,939.70 | 3.250 | 3.250 | 8/30/2023 | 791 | None | 632.64 | 0.17 |
| KS Statebank Manhattan KS 2.1 5/17/2022 | 50116CBE8 | 11/17/2017 | 245,000.00 | 245,000.00 | 249,365.90 | 2.100 | 2.100 | 5/17/2022 | 321 | None | 183.25 | 0.17 |
| Lafayette Federal Credit Union 3.5 11/20/2023 | 50625LAK9 | 11/20/2018 | 249,000.00 | 249,000.00 | 268,217.82 | 3.500 | 3.500 | 11/20/2023 | 873 | None | 238.77 | 0.17 |
| LCA Bank Corporation 2.3 1/12/2022 | 501798LJ9 | 1/12/2018 | 245,000.00 | 245,000.00 | 247,937.55 | 2.300 | 2.300 | 1/12/2022 | 196 | None | 2,609.08 | 0.17 |
| Lebanon Federal Credit Union 3.2 9/21/2023 | 52248LAA4 | 9/21/2018 | 245,000.00 | 245,000.00 | 261,096.50 | 3.200 | 3.200 | 9/21/2023 | 813 | None | 2,169.42 | 0.17 |
| Live Oak Banking Company 1.85 1/20/2025 | 538036HP2 | 1/24/2020 | 249,000.00 | 249,000.00 | 261,788.64 | 1.850 | 1.850 | 1/20/2025 | 1,300 | None | 366.00 | 0.17 |
| Maine Savings Federal Credit Union 3.3 5/19/2023 | 560507AJ4 | 10/19/2018 | 249,000.00 | 249,000.00 | 263,481.84 | 3.300 | 3.300 | 5/19/2023 | 688 | None | 247.64 | 0.17 |
| Mainstreet Bank 2.6 4/26/2024 | 56065GAG3 | 4/26/2019 | 249,000.00 | 249,000.00 | 265,122.75 | 2.600 | 2.600 | 4/26/2024 | 1,031 | None | 70.95 | 0.17 |
| MEDALLION BANK 2.15 10/11/2022 | 58404DAP6 | 10/11/2017 | 245,000.00 | 245,000.00 | 251,355.30 | 2.150 | 2.150 | 10/11/2022 | 468 | None | 1,168.95 | 0.17 |
| Merrick Bank 2.05 8/10/2022 | 59013JZP7 | 8/10/2017 | 245,000.00 | 245,000.00 | 250,282.20 | 2.050 | 2.050 | 8/10/2022 | 406 | None | 275.21 | 0.17 |
| Michigan Legacy Credit Union 3.45 11/9/2023 | 59452WAE8 | 11/9/2018 | 249,000.00 | 249,000.00 | 267,697.41 | 3.450 | 3.450 | 11/9/2023 | 862 | None | 494.25 | 0.17 |
| Midwest Bank of West IL 3.3 8/29/2022 | 59828PCA6 | 11/28/2018 | 249,000.00 | 249,000.00 | 258,222.96 | 3.300 | 3.300 | 8/29/2022 | 425 | None | 45.02 | 0.17 |
| Morgan Stanley Bank 2.65 1/11/2023 | 61747MF63 | 1/11/2018 | 245,000.00 | 245,000.00 | 254,307.55 | 2.650 | 2.650 | 1/11/2023 | 560 | None | 3,023.90 | 0.17 |
| Morgan Stanley Private Bank 3.55 11/8/2023 | 61760ARS0 | 11/8/2018 | 245,000.00 | 245,000.00 | 263,585.70 | 3.550 | 3.550 | 11/8/2023 | 861 | None | 1,262.92 | 0.17 |
| Mountain America Federal Credit Union 3 3/27/2023 | 62384RAF3 | 3/27/2018 | 245,000.00 | 245,000.00 | 256,965.80 | 3.000 | 3.000 | 3/27/2023 | 635 | None | 302.05 | 0.17 |
| Northland Area Federal Credit Union 2.6 2/13/2023 | 666496AB0 | 2/13/2018 | 245,000.00 | 245,000.00 | 254,616.25 | 2.600 | 2.600 | 2/13/2023 | 593 | None | 2,408.38 | 0.17 |
| Northwest Bank 2.95 2/13/2024 | 66736ABP3 | 2/13/2019 | 249,000.00 | 249,000.00 | 266,357.79 | 2.950 | 2.950 | 2/13/2024 | 958 | None | 342.12 | 0.17 |
| Numerica Credit Union 3.4 10/31/2023 | 67054NAM5 | 10/31/2018 | 249,000.00 | 249,000.00 | 267,244.23 | 3.400 | 3.400 | 10/31/2023 | 853 | None | 0.00 | 0.17 |
| Pacific Crest Savings Bank 2.85 3/13/2024 | 69417ACG2 | 3/13/2019 | 249,000.00 | 249,000.00 | 266,190.96 | 2.850 | 2.850 | 3/13/2024 | 987 | None | 330.52 | 0.17 |
| Pacific Enterprise Bank 1.15 3/31/2025 | 694231AC5 | 3/31/2020 | 249,000.00 | 249,000.00 | 255,725.49 | 1.150 | 1.150 | 3/31/2025 | 1,370 | None | 0.00 | 0.17 |
| Pathfinder Bank 0.7 3/11/2026 | 70320KAX9 | 3/11/2021 | 249,000.00 | 249,000.00 | 248,432.28 | 0.700 | 0.700 | 3/11/2026 | 1,715 | None | 90.73 | 0.17 |
| Peoples Bank Newton NC 2 7/31/2024 | 710571DS6 | 8/1/2019 | 248,253.00 | 249,000.00 | 261,816.03 | 2.000 | 2.063 | 7/31/2024 | 1,127 | None | 0.00 | 0.17 |
| Plains Commerce Bank 2.6 5/10/2024 | 72651LCJ1 | 5/10/2019 | 245,000.00 | 245,000.00 | 261,094.05 | 2.600 | 2.600 | 5/10/2024 | 1,045 | None | 890.05 | 0.17 |
| Preferred Bank LA Calif 2 8/16/2024 | 740367HP5 | 8/16/2019 | 249,000.00 | 249,000.00 | 261,935.55 | 2.000 | 2.000 | 8/16/2024 | 1,143 | None | 191.01 | 0.17 |
| Raymond James Bank, NA 2 8/23/2024 | 75472RAE1 | 8/23/2019 | 247,000.00 | 247,000.00 | 259,888.46 | 2.000 | 2.000 | 8/23/2024 | 1,150 | None | 1,718.85 | 0.17 |
| Resource One Credit Union 1.9 11/27/2024 | 76124YAB2 | 2/4/2020 | 247,263.80 | 245,000.00 | 257,668.95 | 1.900 | 1.700 | 11/27/2024 | 1,246 | None | 369.85 | 0.17 |
| Sallie Mae Bank/Salt Lake 2.75 4/10/2024 | 7954502D6 | 4/10/2019 | 245,000.00 | 245,000.00 | 261,682.05 | 2.750 | 2.750 | 4/10/2024 | 1,015 | None | 1,495.17 | 0.17 |
| San Francisco FCU 1.1 3/27/2025 | 79772FAF3 | 3/27/2020 | 249,000.00 | 249,000.00 | 255,259.86 | 1.100 | 1.100 | 3/27/2025 | 1,366 | None | 22.51 | 0.17 |
| State Bank of India-Chicago IL 3.6 11/29/2023 | 856283G59 | 11/29/2018 | 245,000.00 | 245,000.00 | 264,739.65 | 3.600 | 3.600 | 11/29/2023 | 882 | None | 773.26 | 0.17 |
| State Bank of Reeseville 2.6 4/12/2024 | 856487AM5 | 4/12/2019 | 249,000.00 | 249,000.00 | 264,926.04 | 2.600 | 2.600 | 4/12/2024 | 1,017 | None | 319.27 | 0.17 |
| Synchrony Bank 1.45 4/17/2025 | 87165FZD9 | 4/17/2020 | 248,000.00 | 248,000.00 | 257,518.24 | 1.450 | 1.450 | 4/17/2025 | 1,387 | None | 729.05 | 0.17 |
| Third Federal Savings & Loan 1.95 11/25/2024 | 88413QCK2 | 11/25/2019 | 245,000.00 | 245,000.00 | 258,090.35 | 1.950 | 1.950 | 11/25/2024 | 1,244 | None | 471.21 | 0.17 |
| Toyota Financial Savings Bank 0.9 4/22/2026 | 89235MKY6 | 4/22/2021 | 248,000.00 | 248,000.00 | 249,205.28 | 0.900 | 0.900 | 4/22/2026 | 1,757 | None | 421.94 | 0.17 |
| Triad Bank/Frontenac MO 1.8 11/8/2024 | 89579NCB7 | 11/8/2019 | 249,000.00 | 249,000.00 | 260,914.65 | 1.800 | 1.800 | 11/8/2024 | 1,227 | None | 270.15 | 0.17 |
| UBS Bank USA 3.45 10/24/2023 | 90348JEV8 | 10/24/2018 | 249,000.00 | 249,000.00 | 267,391.14 | 3.450 | 3.450 | 10/24/2023 | 846 | None | 141.21 | 0.17 |



Mono County Portfolio Holdings by Security Sector As of June 30, 2021

| Description | CUSIP/Ticker | Settlement Date | Cost Value | Face Amount/Shares | Market Value | Coupon Rate | YTM @ Cost | Maturity Date | Days To Maturity | Credit Rating 1 | Accrued Interest | % of Portfolio |
|--|--------------|-----------------|----------------------|----------------------|----------------------|--------------|--------------|---------------|------------------|-----------------|------------------|----------------|
| United Community Bank 1.65 2/7/2025 | 90983WBT7 | 2/7/2020 | 249,000.00 | 249,000.00 | 260,107.89 | 1.650 | 1.650 | 2/7/2025 | 1,318 | None | 258.89 | 0.17 |
| University of Iowa Community Credit Union 3 4/28/2 | 91435LAB3 | 4/30/2018 | 245,000.00 | 245,000.00 | 257,504.80 | 3.000 | 3.000 | 4/28/2023 | 667 | None | 583.97 | 0.17 |
| USAlliance Federal Credit Union 3 8/20/2021 | 90352RAC9 | 8/22/2018 | 245,000.00 | 245,000.00 | 246,024.10 | 3.000 | 3.000 | 8/20/2021 | 51 | None | 161.10 | 0.17 |
| Verus Bank of Commerce 2.8 2/22/2024 | 92535LCC6 | 2/22/2019 | 249,000.00 | 249,000.00 | 265,523.64 | 2.800 | 2.800 | 2/22/2024 | 967 | None | 152.81 | 0.17 |
| Washington Federal Bank 2.05 8/23/2024 | 938828BJ8 | 8/23/2019 | 249,000.00 | 249,000.00 | 262,381.26 | 2.050 | 2.050 | 8/23/2024 | 1,150 | None | 97.89 | 0.17 |
| WELLS FARGO BK NA SIOUXFALLS SD 1.6 8/3/2021 | 9497486Z5 | 8/3/2016 | 245,000.00 | 245,000.00 | 245,316.05 | 1.600 | 1.600 | 8/3/2021 | 34 | None | 289.97 | 0.17 |
| Workers Credit Union 2.55 5/31/2022 | 98138MAB6 | 3/3/2020 | 250,426.75 | 245,000.00 | 250,559.05 | 2.550 | 1.544 | 5/31/2022 | 335 | None | 0.00 | 0.17 |
| Sub Total / Average CD Negotiable | | | 24,965,498.76 | 24,964,000.00 | 26,101,328.29 | 2.361 | 2.355 | | 905 | | 71,614.07 | 17.22 |
| Corporate Bonds | | | | | | | | | | | | |
| Apple Inc 0.7 2/8/2026-21 | 037833EB2 | 2/24/2021 | 497,115.00 | 500,000.00 | 494,165.00 | 0.700 | 0.819 | 2/8/2026 | 1,684 | Moody's-Aa1 | 1,380.56 | 0.34 |
| Apple Inc 2.15 2/6/2022-15 | 037833AY6 | 10/20/2017 | 500,095.39 | 500,000.00 | 505,965.00 | 2.150 | 2.145 | 2/6/2022 | 221 | Moody's-Aa1 | 4,210.42 | 0.34 |
| Apple Inc 2.7 5/13/2022-15 | 037833BF6 | 11/13/2018 | 488,676.62 | 500,000.00 | 510,730.00 | 2.700 | 3.392 | 5/13/2022 | 317 | Moody's-Aa1 | 1,762.50 | 0.34 |
| Apple Inc. 3.45 5/6/2024-14 | 037833AS9 | 5/6/2019 | 514,690.00 | 500,000.00 | 541,230.00 | 3.450 | 2.816 | 5/6/2024 | 1,041 | Moody's-Aa1 | 2,587.50 | 0.34 |
| Bank of New York Mellon 2.1 10/24/2024 | 06406RAL1 | 10/24/2019 | 499,880.00 | 500,000.00 | 523,955.00 | 2.100 | 2.105 | 10/24/2024 | 1,212 | Moody's-A1 | 1,925.00 | 0.34 |
| Bank of New York Mellon 3.5 4/28/2023 | 06406RAG2 | 4/30/2018 | 500,250.92 | 500,000.00 | 529,045.00 | 3.500 | 3.489 | 4/28/2023 | 667 | Moody's-A1 | 3,013.89 | 0.34 |
| Berkshire Hathaway Inc 3.4 1/31/2022 | 084670BF4 | 4/25/2017 | 528,500.00 | 500,000.00 | 509,130.00 | 3.400 | 2.135 | 1/31/2022 | 215 | Moody's-Aa2 | 7,083.33 | 0.34 |
| Colgate-Palmolive 2.25 11/15/2022-17 | 19416QEL0 | 11/15/2017 | 499,805.00 | 500,000.00 | 513,335.00 | 2.250 | 2.258 | 11/15/2022 | 503 | Moody's-Aa3 | 1,406.25 | 0.34 |
| International Business Machine Corp 1.875 8/1/2022 | 459200HG9 | 10/19/2017 | 490,400.00 | 500,000.00 | 508,480.00 | 1.875 | 2.301 | 8/1/2022 | 397 | Moody's-A2 | 3,880.21 | 0.34 |
| Johnson & Johnson 2.625 1/15/2025-17 | 478160CJ1 | 1/16/2020 | 517,404.64 | 500,000.00 | 531,105.00 | 2.625 | 1.892 | 1/15/2025 | 1,295 | Moody's-Aaa | 6,015.62 | 0.34 |
| Microsoft Corp 2.65 11/3/2022-22 | 594918BH6 | 11/3/2017 | 507,740.00 | 500,000.00 | 514,280.00 | 2.650 | 2.320 | 11/3/2022 | 491 | Moody's-Aaa | 2,097.92 | 0.34 |
| Microsoft Corp 2.7 2/12/2025-24 | 594918BB9 | 2/13/2020 | 523,695.00 | 500,000.00 | 535,620.00 | 2.700 | 1.707 | 2/12/2025 | 1,323 | Moody's-Aaa | 5,175.00 | 0.34 |
| Oracle Corp 2.5 5/15/2022-15 | 68389XBB0 | 11/13/2018 | 483,495.00 | 500,000.00 | 507,735.00 | 2.500 | 3.509 | 5/15/2022 | 319 | Moody's-Baa2 | 1,562.50 | 0.34 |
| Procter & Gamble Co 2.15 8/11/2022-17 | 742718EU9 | 10/29/2018 | 480,269.24 | 500,000.00 | 510,545.00 | 2.150 | 3.267 | 8/11/2022 | 407 | Moody's-Aa3 | 4,150.69 | 0.34 |
| Toyota Motor Credit 3.35 1/5/2024 | 89236TFS9 | 2/12/2019 | 506,560.00 | 500,000.00 | 534,685.00 | 3.350 | 3.059 | 1/5/2024 | 919 | Moody's-A1 | 8,002.78 | 0.34 |
| Toyota Motor Credit Corp 3.45 9/20/2023-18 | 89236TFN0 | 10/3/2018 | 499,217.02 | 500,000.00 | 531,485.00 | 3.450 | 3.484 | 9/20/2023 | 812 | Moody's-A1 | 4,887.50 | 0.34 |
| United Parcel Service 2.5 4/1/2023-23 | 911312BK1 | 4/5/2018 | 485,225.00 | 500,000.00 | 518,110.00 | 2.500 | 3.145 | 4/1/2023 | 640 | Moody's-A2 | 3,090.28 | 0.34 |
| US Bancorp 1.45 5/12/2025 | 91159HHZ6 | 2/12/2021 | 516,420.83 | 500,000.00 | 511,225.00 | 1.450 | 0.665 | 5/12/2025 | 1,412 | Moody's-A1 | 966.67 | 0.34 |
| US Bancorp 3 3/15/2022-22 | 91159HHC7 | 4/25/2017 | 517,195.00 | 500,000.00 | 508,675.00 | 3.000 | 2.253 | 3/15/2022 | 258 | Moody's-A1 | 4,375.00 | 0.34 |
| US Bank NA 3.4 7/24/2023-23 | 90331HNV1 | 8/1/2018 | 498,910.00 | 500,000.00 | 529,855.00 | 3.400 | 3.448 | 7/24/2023 | 754 | S&P-AA- | 7,366.67 | 0.34 |
| Sub Total / Average Corporate Bonds | | | 10,055,544.66 | 10,000,000.00 | 10,369,355.00 | 2.595 | 2.510 | | 744 | | 74,940.29 | 6.90 |
| Municipal Bonds | | | | | | | | | | | | |
| Bonita Unified School District 0.58 8/1/2024 | 098203VV1 | 4/15/2021 | 250,000.00 | 250,000.00 | 249,117.50 | 0.580 | 0.580 | 8/1/2024 | 1,128 | S&P-AA- | 302.08 | 0.17 |
| Bonita Unified School District 1.054 8/1/2025 | 098203VV9 | 4/15/2021 | 250,000.00 | 250,000.00 | 250,940.00 | 1.054 | 1.054 | 8/1/2025 | 1,493 | S&P-AA- | 548.96 | 0.17 |
| California State GO UNLTD 2.367 4/1/2022 | 13063DAD0 | 4/27/2017 | 252,287.50 | 250,000.00 | 254,122.50 | 2.367 | 2.170 | 4/1/2022 | 275 | Moody's-Aa2 | 1,462.94 | 0.17 |
| California State GO UNLTD 2.367 4/1/2022 | 13063DAD0 | 4/27/2017 | 251,937.50 | 250,000.00 | 254,122.50 | 2.367 | 2.200 | 4/1/2022 | 275 | Moody's-Aa2 | 1,462.94 | 0.17 |
| Central Valley Support Services Joint Powers Agenc | 155751CU2 | 9/4/2018 | 641,651.40 | 585,000.00 | 643,622.85 | 5.526 | 3.400 | 9/1/2023 | 793 | S&P-A+ | 10,685.90 | 0.40 |
| Citrus Community College GO 0.819 8/1/2025 | 17741RGC6 | 8/4/2020 | 350,000.00 | 350,000.00 | 348,449.50 | 0.819 | 0.819 | 8/1/2025 | 1,493 | Moody's-Aa1 | 1,186.41 | 0.24 |
| City of Glendora CA POB 1.898 6/1/2024 | 378612AE5 | 9/5/2019 | 500,000.00 | 500,000.00 | 515,500.00 | 1.898 | 1.898 | 6/1/2024 | 1,067 | S&P-AAA | 764.47 | 0.34 |
| City of Ridgecrest California 5 6/1/2022 | 765761BH3 | 12/18/2018 | 463,478.00 | 440,000.00 | 457,393.20 | 5.000 | 3.351 | 6/1/2022 | 336 | S&P-AA | 1,772.22 | 0.30 |
| Desert Sands Unified School District 1.544 8/1/202 | 250433TY5 | 5/22/2020 | 308,022.55 | 305,000.00 | 312,869.00 | 1.544 | 1.300 | 8/1/2024 | 1,128 | Moody's-Aa2 | 1,949.09 | 0.21 |
| Hawaiian Gardens Redevel 2.714 12/1/2023 | 41987YAV8 | 4/29/2019 | 501,250.00 | 500,000.00 | 524,210.00 | 2.714 | 2.655 | 12/1/2023 | 884 | S&P-AA | 1,093.14 | 0.34 |
| Imperial Community College District 2.024 8/1/2023 | 452641JN4 | 10/16/2019 | 500,000.00 | 500,000.00 | 513,295.00 | 2.024 | 2.024 | 8/1/2023 | 762 | S&P-AA | 4,188.56 | 0.34 |
| LANCASTER REDEV AGY A 2.125 8/1/2021 | 513802CE6 | 8/1/2016 | 661,995.40 | 655,000.00 | 655,844.95 | 2.125 | 1.900 | 8/1/2021 | 32 | S&P-AA | 5,760.82 | 0.45 |
| Long Beach Community College Dist 2 5/1/2025 | 542411N22 | 3/25/2021 | 282,449.70 | 270,000.00 | 282,333.60 | 2.000 | 0.853 | 5/1/2025 | 1,401 | Moody's-Aa2 | 885.00 | 0.19 |
| Los Angeles CA Muni Impt CorpLease 0.683 11/1/2024 | 544587S6 | 3/10/2021 | 501,130.00 | 500,000.00 | 495,290.00 | 0.683 | 0.620 | 11/1/2024 | 1,220 | S&P-AA- | 1,100.39 | 0.34 |
| Los Angeles Cnty Public Wks 6.091 8/1/2022-10 | 54473ENR1 | 7/12/2018 | 555,000.00 | 500,000.00 | 530,955.00 | 6.091 | 3.176 | 8/1/2022 | 397 | Moody's-Aa2 | 12,604.99 | 0.34 |
| Menlo Park City School Dist 1.928 7/1/2024 | 58684ONA4 | 10/8/2019 | 500,000.00 | 500,000.00 | 518,675.00 | 1.928 | 1.928 | 7/1/2024 | 1,097 | Moody's-Aaa | 4,793.22 | 0.34 |
| Rancho Cucamonga Ca Public Finance Authority 3 5/1 | 75213EAY0 | 2/14/2019 | 449,896.50 | 450,000.00 | 468,711.00 | 3.000 | 3.004 | 5/1/2023 | 670 | S&P-AA | 2,212.50 | 0.31 |
| Rancho Santiago Community College GO 0.734 9/2/202 | 752147HJ0 | 9/2/2020 | 500,000.00 | 500,000.00 | 496,465.00 | 0.734 | 0.734 | 9/2/2025 | 1,525 | Moody's-Aa2 | 1,213.14 | 0.34 |
| Rosemead School District 2.042 8/1/2024 | 77526MP6 | 10/9/2019 | 350,000.00 | 350,000.00 | 362,376.00 | 2.042 | 2.042 | 8/1/2024 | 1,128 | Moody's-Aa3 | 2,958.06 | 0.24 |



Mono County Portfolio Holdings by Security Sector As of June 30, 2021

| Description | CUSIP/Ticker | Settlement Date | Cost Value | Face Amount/Shares | Market Value | Coupon Rate | YTM @ Cost | Maturity Date | Days To Maturity | Credit Rating 1 | Accrued Interest | % of Portfolio |
|--|--------------|-----------------|-----------------------|-----------------------|-----------------------|--------------|--------------|---------------|------------------|-----------------|-------------------|----------------|
| San Bernardino City USD 0.984 8/1/2024 | 796711G86 | 10/6/2020 | 337,311.50 | 335,000.00 | 336,299.80 | 0.984 | 0.800 | 8/1/2024 | 1,128 | Moody's-A1 | 1,364.34 | 0.23 |
| San Bernardino Community College District 2.044 8/ | 796720MG2 | 12/12/2019 | 250,000.00 | 250,000.00 | 261,267.50 | 2.044 | 2.044 | 8/1/2024 | 1,128 | Moody's-Aa1 | 2,114.97 | 0.17 |
| San Jose Evergreen Community College Dist 1.908 8/ | 798189PW0 | 10/1/2019 | 250,000.00 | 250,000.00 | 259,450.00 | 1.908 | 1.908 | 8/1/2024 | 1,128 | Moody's-Aa1 | 1,974.25 | 0.17 |
| San Jose RDA Successor Agency 2.828 8/1/2023 | 798170AF3 | 1/11/2019 | 302,776.55 | 305,000.00 | 319,521.05 | 2.828 | 3.000 | 8/1/2023 | 762 | S&P-AA | 3,569.96 | 0.21 |
| Southwestern Community College GO 0.891 8/1/2025 | 845389JH9 | 8/5/2020 | 502,465.00 | 500,000.00 | 497,630.00 | 0.891 | 0.790 | 8/1/2025 | 1,493 | Moody's-Aa2 | 1,843.88 | 0.34 |
| State of California 3 4/1/2024 | 13063DLZ9 | 4/4/2019 | 511,190.00 | 500,000.00 | 533,040.00 | 3.000 | 2.520 | 4/1/2024 | 1,006 | Moody's-Aa2 | 3,708.33 | 0.34 |
| University of California 0.985 5/15/2025 | 91412HKZ5 | 3/10/2021 | 501,735.00 | 500,000.00 | 500,555.00 | 0.985 | 0.900 | 5/15/2025 | 1,415 | Moody's-Aa3 | 1,504.86 | 0.34 |
| University of California 3.466 5/15/2024-18 | 91412HBL6 | 7/9/2019 | 530,595.00 | 500,000.00 | 539,965.00 | 3.466 | 2.131 | 5/15/2024 | 1,050 | Moody's-Aa2 | 2,166.25 | 0.34 |
| University of California 3.638 5/15/2024 | 91412GVB8 | 3/8/2021 | 499,312.45 | 455,000.00 | 493,593.10 | 3.638 | 0.550 | 5/15/2024 | 1,050 | Moody's-Aa2 | 2,069.11 | 0.31 |
| Sub Total / Average Municipal Bonds | | | 11,754,484.45 | 11,500,000.00 | 11,875,614.05 | 2.419 | 1.852 | | 954 | | 77,260.78 | 7.93 |
| US Agency | | | | | | | | | | | | |
| FFCB 0.33 4/5/2024-22 | 3133EMVD1 | 4/5/2021 | 998,500.00 | 1,000,000.00 | 996,840.00 | 0.330 | 0.380 | 4/5/2024 | 1,010 | Moody's-Aaa | 779.17 | 0.69 |
| FFCB 0.52 10/14/2025-21 | 3133EMCP5 | 10/14/2020 | 998,750.00 | 1,000,000.00 | 982,620.00 | 0.520 | 0.545 | 10/14/2025 | 1,567 | Moody's-Aaa | 1,097.78 | 0.69 |
| FFCB 0.53 10/22/2025-21 | 3133EMEC2 | 11/6/2020 | 998,000.00 | 1,000,000.00 | 986,100.00 | 0.530 | 0.571 | 10/22/2025 | 1,575 | Moody's-Aaa | 1,001.11 | 0.69 |
| FFCB 0.68 6/10/2025-22 | 3133ELH80 | 6/26/2020 | 1,000,000.00 | 1,000,000.00 | 997,560.00 | 0.680 | 0.680 | 6/10/2025 | 1,441 | Moody's-Aaa | 377.78 | 0.69 |
| FFCB 1.5 10/16/2024 | 3133EK3B0 | 10/18/2019 | 990,760.00 | 1,000,000.00 | 1,031,460.00 | 1.500 | 1.694 | 10/16/2024 | 1,204 | Moody's-Aaa | 3,083.33 | 0.69 |
| FFCB 2.08 11/1/2022 | 3133EHM91 | 11/15/2017 | 998,080.00 | 1,000,000.00 | 1,025,950.00 | 2.080 | 2.121 | 11/1/2022 | 489 | Moody's-Aaa | 3,408.89 | 0.69 |
| FFCB 2.35 1/17/2023 | 3133EH7F4 | 1/17/2018 | 999,770.00 | 1,000,000.00 | 1,033,780.00 | 2.350 | 2.355 | 1/17/2023 | 566 | Moody's-Aaa | 10,640.28 | 0.69 |
| FFCB 2.7 4/11/2023 | 3133EJKN8 | 4/11/2018 | 999,196.41 | 1,000,000.00 | 1,044,010.00 | 2.700 | 2.717 | 4/11/2023 | 650 | Moody's-Aaa | 5,925.00 | 0.69 |
| FFCB 3.05 10/2/2023 | 3133EJD48 | 10/17/2018 | 996,674.50 | 1,000,000.00 | 1,061,140.00 | 3.050 | 3.123 | 10/2/2023 | 824 | Moody's-Aaa | 7,455.56 | 0.69 |
| FFCB 3.17 1/26/2024 | 3133EJM48 | 2/4/2019 | 1,023,543.68 | 1,000,000.00 | 1,071,160.00 | 3.170 | 2.662 | 1/26/2024 | 940 | Moody's-Aaa | 13,560.56 | 0.69 |
| FHLB 0.5 1/26/2026-21 | 3130AKMD5 | 1/26/2021 | 998,755.00 | 1,000,000.00 | 984,670.00 | 0.500 | 0.525 | 1/26/2026 | 1,671 | Moody's-Aaa | 2,138.89 | 0.69 |
| FHLB 0.6 1/28/2026-21 | 3130AKPC4 | 1/28/2021 | 1,000,000.00 | 1,000,000.00 | 985,230.00 | 0.600 | 0.600 | 1/28/2026 | 1,673 | Moody's-Aaa | 2,533.33 | 0.69 |
| FHLB 0.7 3/24/2025-21 | 3130ALN34 | 3/24/2021 | 1,000,000.00 | 1,000,000.00 | 1,000,000.00 | 0.700 | 0.700 | 3/24/2025 | 1,363 | Moody's-Aaa | 1,866.67 | 0.69 |
| FHLB 1 12/30/2025-21 | 3130ALR55 | 3/30/2021 | 1,000,000.00 | 1,000,000.00 | 1,000,150.00 | 1.000 | 1.000 | 12/30/2025 | 1,644 | Moody's-Aaa | 2,500.00 | 0.69 |
| FHLB 1.05 4/15/2026-21 | 3130ALU51 | 4/15/2021 | 1,000,000.00 | 1,000,000.00 | 997,060.00 | 1.050 | 1.050 | 4/15/2026 | 1,750 | Moody's-Aaa | 2,187.50 | 0.69 |
| FHLB 1.15 4/29/2026-21 | 3130ALXJ8 | 4/29/2021 | 1,000,000.00 | 1,000,000.00 | 1,000,140.00 | 1.150 | 1.150 | 4/29/2026 | 1,764 | Moody's-Aaa | 1,948.61 | 0.69 |
| FHLB 2 9/9/2022 | 313380GJ0 | 9/29/2017 | 1,002,290.00 | 1,000,000.00 | 1,022,590.00 | 2.000 | 1.951 | 9/9/2022 | 436 | Moody's-Aaa | 6,166.67 | 0.69 |
| FHLB 2.875 6/13/2025 | 3130A5R35 | 7/21/2020 | 842,255.35 | 755,000.00 | 818,661.60 | 2.875 | 0.483 | 6/13/2025 | 1,444 | Moody's-Aaa | 1,025.02 | 0.52 |
| FHLB 3.25 6/9/2023 | 313383QR5 | 2/4/2019 | 461,340.00 | 450,000.00 | 476,064.00 | 3.250 | 2.632 | 6/9/2023 | 709 | Moody's-Aaa | 853.12 | 0.31 |
| FHLMC 0.53 10/28/2025-22 | 3134GWYZ3 | 10/28/2020 | 1,000,000.00 | 1,000,000.00 | 986,870.00 | 0.530 | 0.530 | 10/28/2025 | 1,581 | Moody's-Aaa | 912.78 | 0.69 |
| FHLMC 0.57 10/8/2025-21 | 3134GWY26 | 10/8/2020 | 1,000,000.00 | 1,000,000.00 | 988,690.00 | 0.570 | 0.570 | 10/8/2025 | 1,561 | Moody's-Aaa | 1,298.33 | 0.69 |
| FHLMC 0.6 7/22/2025-22 | 3134GV5V6 | 7/22/2020 | 1,000,000.00 | 1,000,000.00 | 994,150.00 | 0.600 | 0.600 | 7/22/2025 | 1,483 | Moody's-Aaa | 2,633.33 | 0.69 |
| FHLMC 2.375 1/13/2022 | 3137EADB2 | 1/13/2017 | 1,016,560.00 | 1,000,000.00 | 1,012,240.00 | 2.375 | 2.025 | 1/13/2022 | 197 | Moody's-Aaa | 11,017.36 | 0.69 |
| FNMA 0.55 1/28/2026-21 | 3135G06R9 | 1/28/2021 | 1,000,000.00 | 1,000,000.00 | 985,260.00 | 0.550 | 0.550 | 1/28/2026 | 1,673 | Moody's-Aaa | 2,322.22 | 0.69 |
| FNMA 0.625 7/14/2025-22 | 3136G4YL1 | 7/14/2020 | 1,000,000.00 | 1,000,000.00 | 994,400.00 | 0.625 | 0.625 | 7/14/2025 | 1,475 | Moody's-Aaa | 2,881.94 | 0.69 |
| FNMA 0.7 7/24/2025-22 | 3136G4YE7 | 7/24/2020 | 1,000,000.00 | 1,000,000.00 | 998,710.00 | 0.700 | 0.700 | 7/24/2025 | 1,485 | Moody's-Aaa | 3,033.33 | 0.69 |
| FNMA 0.74 6/30/2025-21 | 3136G4XZ1 | 6/30/2020 | 795,000.00 | 795,000.00 | 795,023.85 | 0.740 | 0.740 | 6/30/2025 | 1,461 | Moody's-Aaa | 0.00 | 0.55 |
| FNMA 1.375 10/7/2021 | 3135G0Q89 | 10/26/2016 | 997,470.00 | 1,000,000.00 | 1,003,510.00 | 1.375 | 1.428 | 10/7/2021 | 99 | Moody's-Aaa | 3,170.14 | 0.69 |
| FNMA 2 10/5/2022 | 3135G0T78 | 10/6/2017 | 999,340.00 | 1,000,000.00 | 1,023,020.00 | 2.000 | 2.014 | 10/5/2022 | 462 | Moody's-Aaa | 4,722.22 | 0.69 |
| FNMA 2.375 1/19/2023 | 3135G0T94 | 1/23/2018 | 994,410.00 | 1,000,000.00 | 1,033,810.00 | 2.375 | 2.495 | 1/19/2023 | 568 | Moody's-Aaa | 10,621.53 | 0.69 |
| Sub Total / Average US Agency | | | 29,110,694.94 | 29,000,000.00 | 29,330,869.45 | 1.373 | 1.293 | | 1,163 | | 111,162.45 | 20.00 |
| US Treasury | | | | | | | | | | | | |
| T-Note 0.5 2/28/2026 | 91282CBQ3 | 3/1/2021 | 984,896.26 | 1,000,000.00 | 984,840.00 | 0.500 | 0.809 | 2/28/2026 | 1,704 | Moody's-Aaa | 1,657.61 | 0.69 |
| T-Note 0.75 5/31/2026 | 91282CCF6 | 6/4/2021 | 996,098.01 | 1,000,000.00 | 994,300.00 | 0.750 | 0.830 | 5/31/2026 | 1,796 | None | 614.75 | 0.69 |
| Sub Total / Average US Treasury | | | 1,980,994.27 | 2,000,000.00 | 1,979,140.00 | 0.625 | 0.819 | | 1,750 | | 2,272.36 | 1.38 |
| Total / Average | | | 145,415,204.11 | 145,011,987.03 | 147,204,293.82 | 1.197 | 1.131 | | 540 | | 337,249.95 | 100.00 |



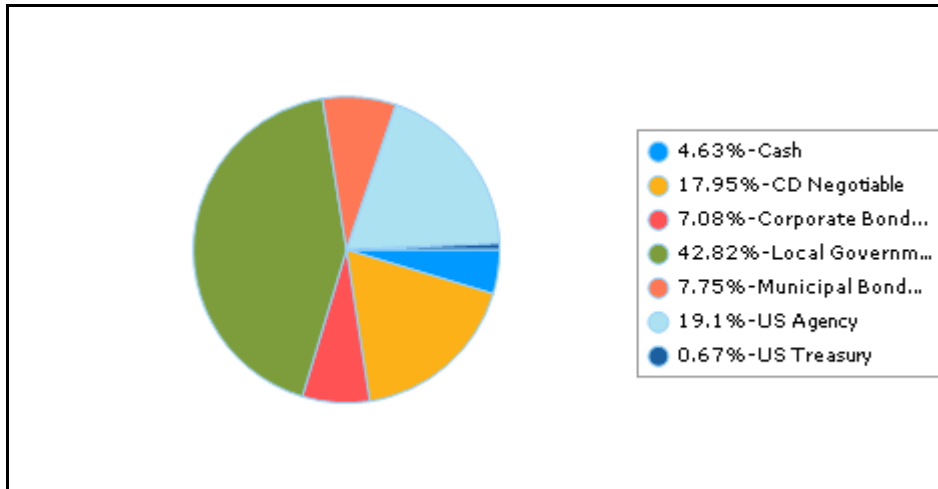
Mono County Distribution by Asset Category - Market Value Investment Portfolio

Begin Date: 3/31/2021, End Date: 6/30/2021

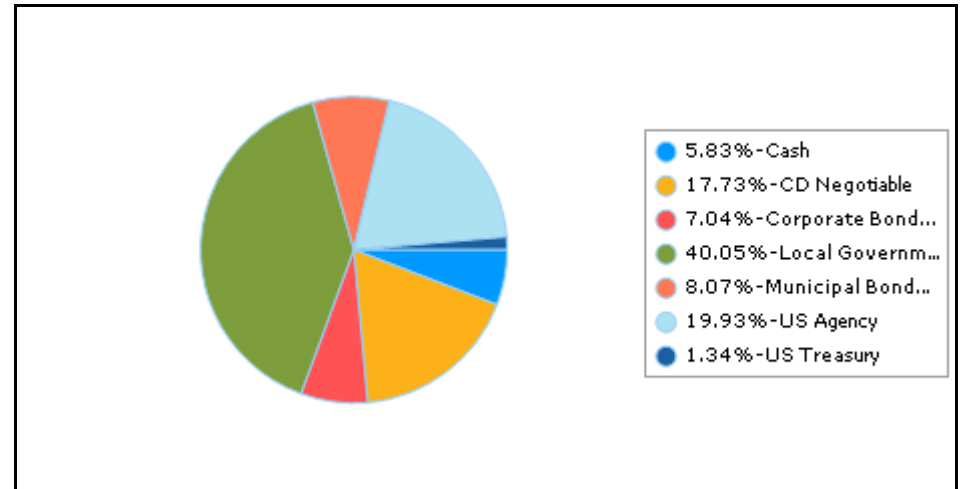
Asset Category Allocation

| Asset Category | Market Value 3/31/2021 | % of Portfolio 3/31/2021 | Market Value 6/30/2021 | % of Portfolio 6/30/2021 |
|-----------------------------------|---------------------------|-----------------------------|---------------------------|-----------------------------|
| Cash | 6,815,982.02 | 4.63 | 8,589,054.07 | 5.83 |
| CD Negotiable | 26,397,841.28 | 17.95 | 26,101,328.29 | 17.73 |
| Corporate Bonds | 10,409,675.00 | 7.08 | 10,369,355.00 | 7.04 |
| Local Government Investment Pools | 62,983,571.31 | 42.82 | 58,958,932.96 | 40.05 |
| Municipal Bonds | 11,405,217.45 | 7.75 | 11,875,614.05 | 8.07 |
| US Agency | 28,091,841.65 | 19.10 | 29,330,869.45 | 19.93 |
| US Treasury | 979,920.00 | 0.67 | 1,979,140.00 | 1.34 |
| Total / Average | 147,084,048.71 | 100.00 | 147,204,293.82 | 100.00 |

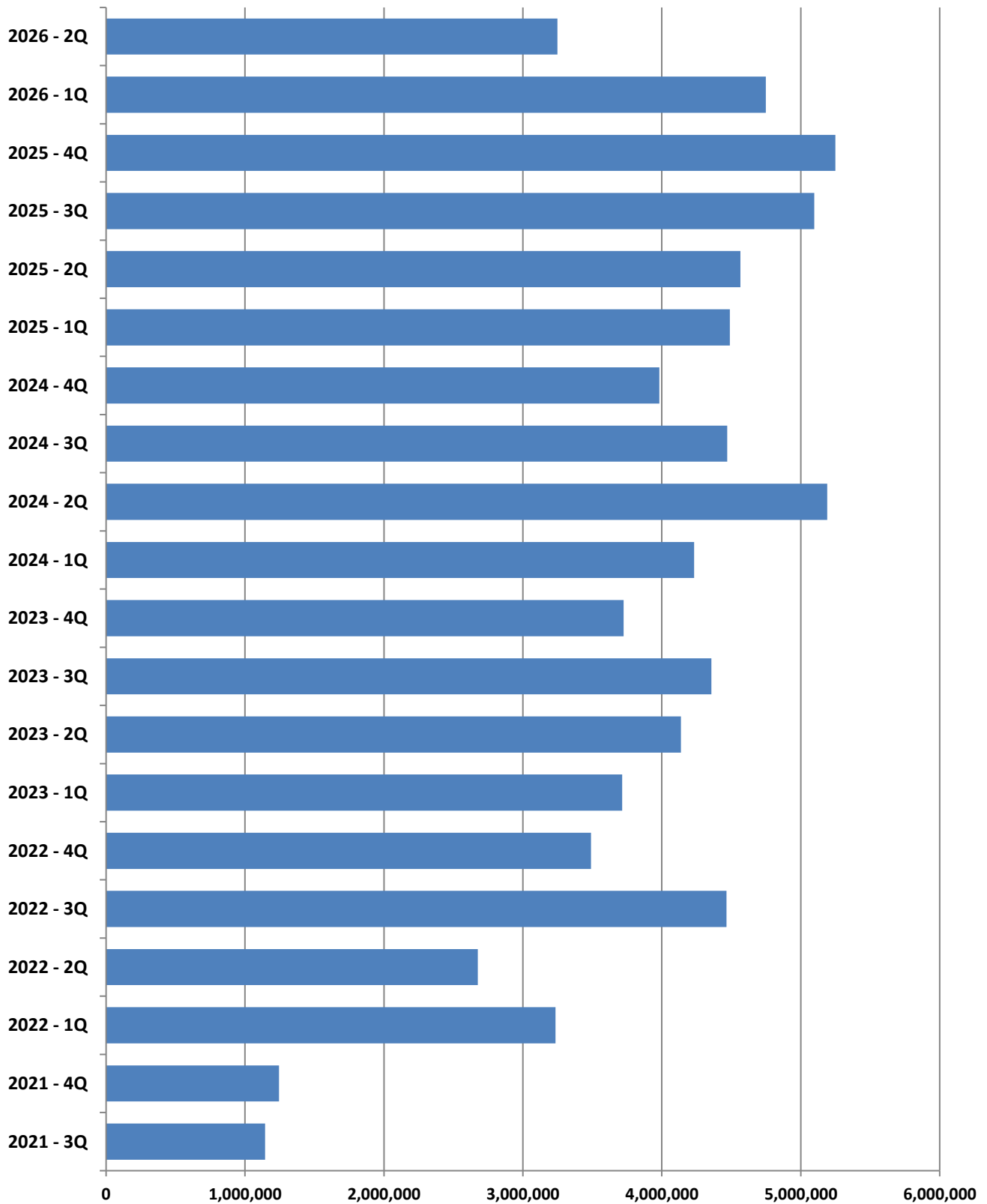
Portfolio Holdings as of 3/31/2021



Portfolio Holdings as of 6/30/2021

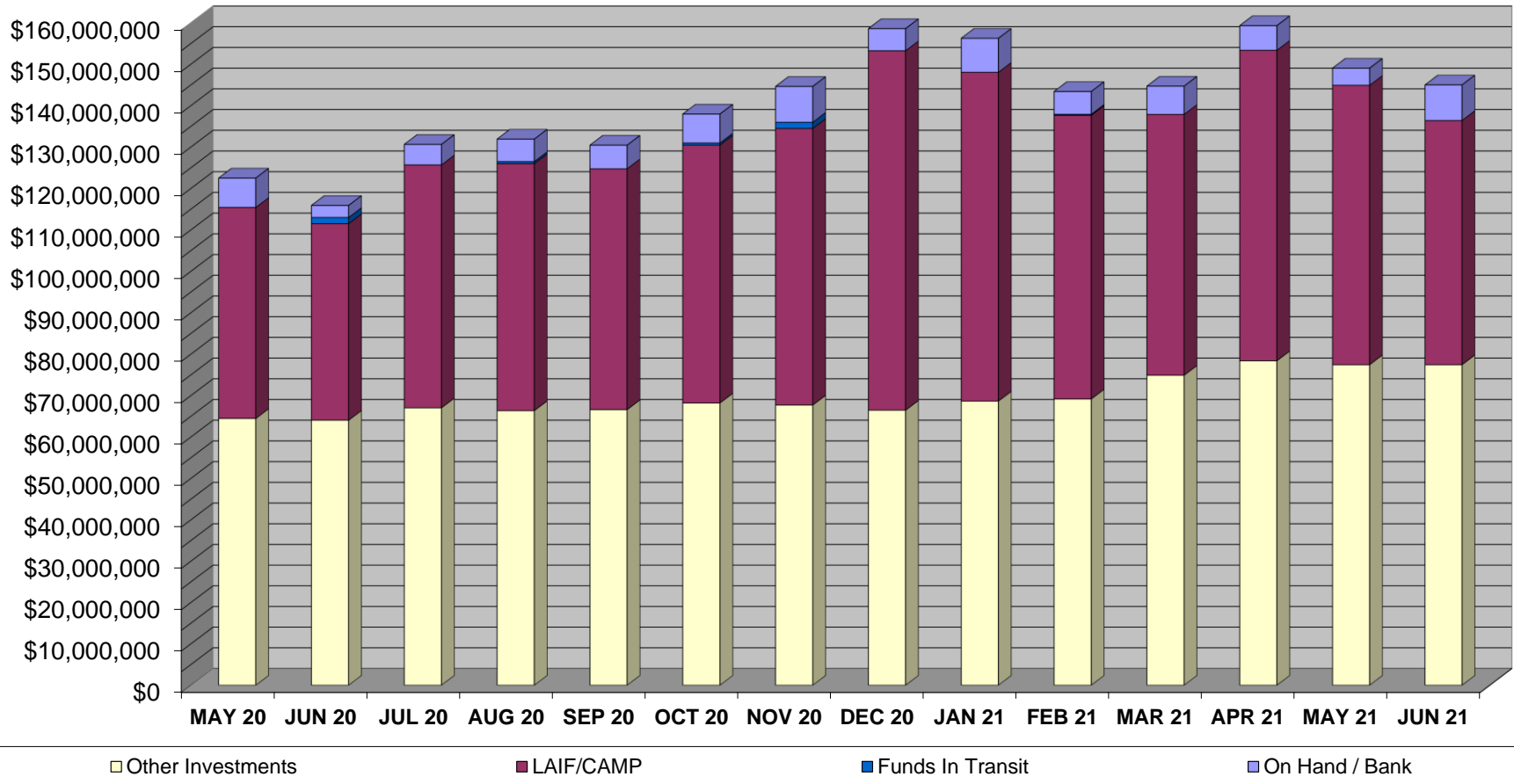


Maturity Distribution As of 6/30/2021



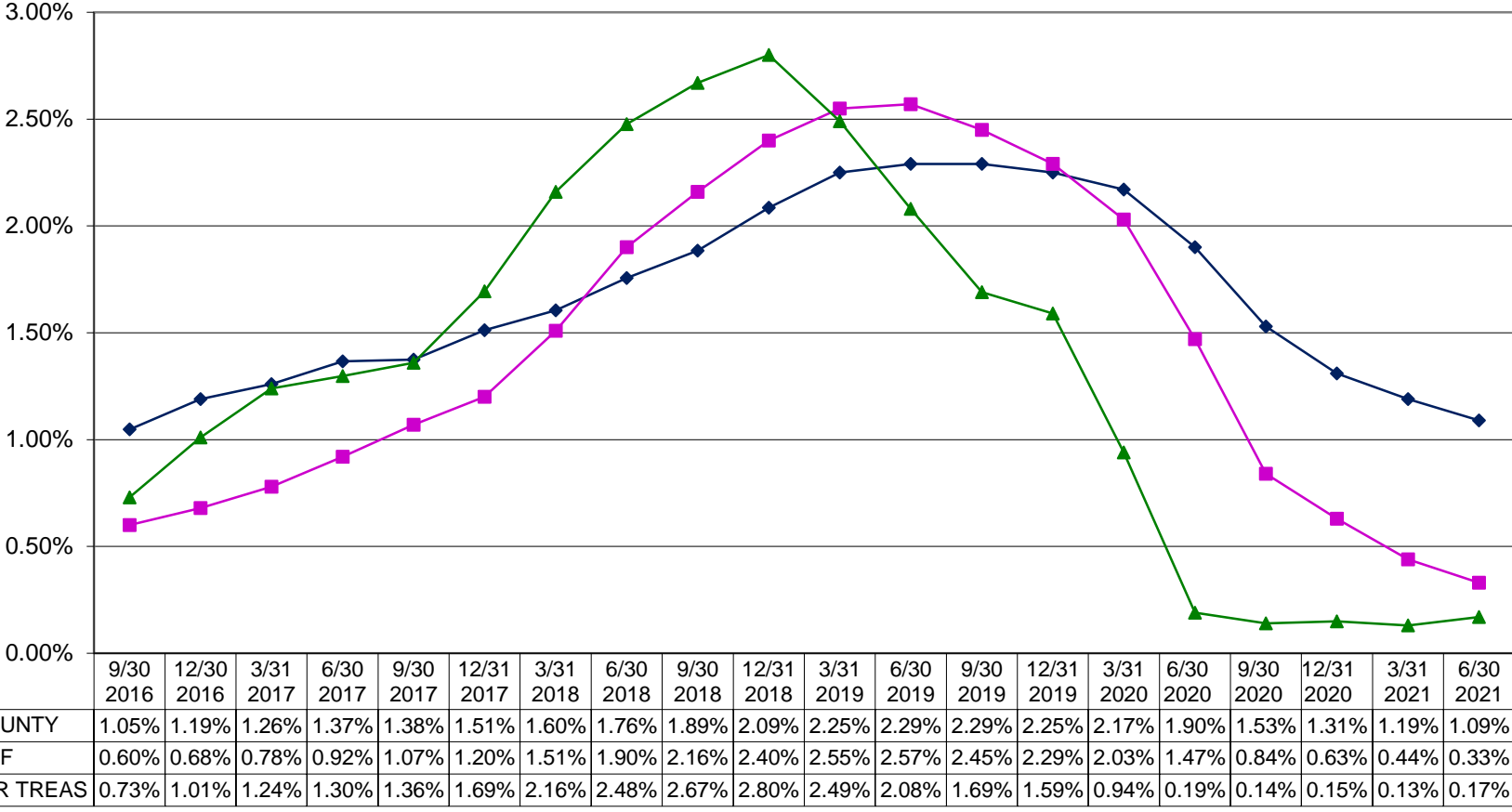
TREASURY CASH BALANCES AS OF THE LAST DAY OF THE MOST RECENT 14 MONTHS

| | MAY 20 | JUN 20 | JUL 20 | AUG 20 | SEP 20 | OCT 20 | NOV 20 | DEC 20 | JAN 21 | FEB 21 | MAR 21 | APR 21 | MAY 21 | JUN 21 |
|-------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| On Hand / Bank | \$7,079,440 | \$2,900,770 | \$4,957,551 | \$5,418,533 | \$5,694,857 | \$6,984,590 | \$8,650,251 | \$5,348,186 | \$8,203,932 | \$5,496,367 | \$6,815,982 | \$5,951,503 | \$4,130,003 | \$8,589,054 |
| Funds In Transit | | \$1,500,000 | | \$494,000 | | \$498,000 | \$1,492,000 | | | \$249,000 | | | | |
| LAIF/CAMP | \$50,955,962 | \$47,455,963 | \$58,645,865 | \$59,645,865 | \$58,145,865 | \$62,276,387 | \$66,776,387 | \$86,776,387 | \$79,382,480 | \$68,483,472 | \$62,983,571 | \$74,958,933 | \$67,458,933 | \$58,958,933 |
| Other Investments | \$64,490,686 | \$64,060,685 | \$67,054,936 | \$66,370,936 | \$66,621,936 | \$68,218,936 | \$67,729,937 | \$66,480,936 | \$68,680,000 | \$69,186,000 | \$74,911,000 | \$78,414,000 | \$77,464,000 | \$77,464,000 |
| TOTAL | \$122,526,088 | \$115,917,418 | \$130,658,352 | \$131,929,334 | \$130,462,658 | \$137,977,913 | \$144,648,575 | \$158,605,509 | \$156,266,412 | \$143,414,839 | \$144,710,553 | \$159,324,436 | \$149,052,936 | \$145,011,987 |

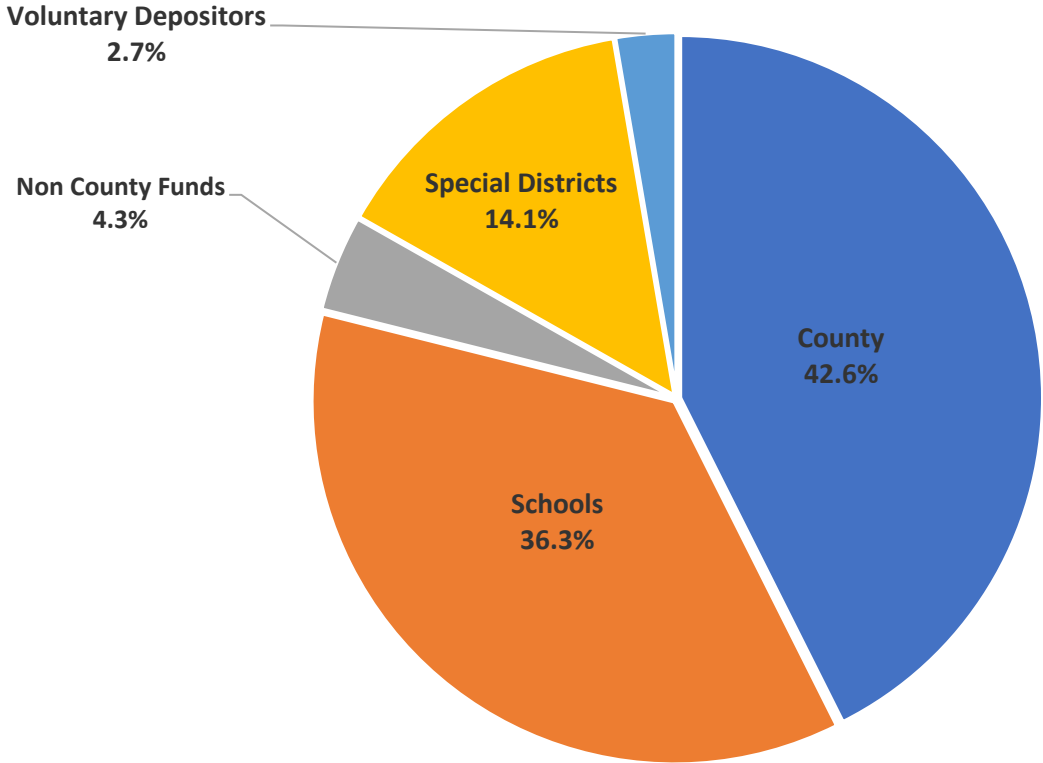


| MATURITIES | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC | TOTALS |
|--------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|------------------------|
| Calendar Year 2021 | | | | | | | | \$1,145,000.00 | | \$1,245,000.00 | | | \$2,390,000.00 |
| Calendar Year 2022 | \$1,745,000.00 | \$745,000.00 | \$745,000.00 | \$500,000.00 | \$1,735,000.00 | \$440,000.00 | | \$2,976,000.00 | \$1,490,000.00 | \$1,490,000.00 | \$2,000,000.00 | | \$13,866,000.00 |
| Calendar Year 2023 | \$2,490,000.00 | \$735,000.00 | \$490,000.00 | \$2,490,000.00 | \$1,197,000.00 | \$450,000.00 | \$747,000.00 | \$1,786,000.00 | \$1,824,000.00 | \$1,743,000.00 | \$1,482,000.00 | \$500,000.00 | \$15,934,000.00 |
| Calendar Year 2024 | \$2,243,000.00 | \$1,740,000.00 | \$249,000.00 | \$2,492,000.00 | \$1,949,000.00 | \$749,000.00 | \$996,000.00 | \$3,475,000.00 | | \$2,494,000.00 | \$1,488,000.00 | | \$17,875,000.00 |
| Calendar Year 2025 | \$749,000.00 | \$1,496,000.00 | \$2,245,000.00 | \$745,000.00 | \$1,270,000.00 | \$2,550,000.00 | \$3,498,000.00 | \$1,100,000.00 | \$500,000.00 | \$4,249,000.00 | | \$1,000,000.00 | \$19,402,000.00 |
| Calendar Year 2026 | \$3,000,000.00 | \$1,500,000.00 | \$249,000.00 | \$2,248,000.00 | \$1,000,000.00 | | | | | | | | \$7,997,000.00 |
| TOTAL | | | | | | | | | | | | | \$77,464,000.00 |

MONO COUNTY TREASURY POOL QUARTERLY YIELD COMPARISON



Investment Pool Participants as of 6/30/2021



The Pool is comprised of monies deposited by mandatory and voluntary participants. Mandatory participants include the County of Mono, School Districts, and Special Districts. Voluntary participants are those agencies that are not required to invest their monies in the County Pool and do so only as an investment option.

Districts Participating in Pool

Antelope Valley Fire Protection District, Antelope Valley Water District, Birchim Community Service District, Bridgeport Fire Protection District, Bridgeport Public Utility District, Chalfant Valley Fire Protection District, County Service Area #1, County Service Area #2, County Service Area #5, Hilton Creek Community Services District, June Lake Fire Protection District, Lee Vining Fire Protection District, Lee Vining Public Utility District, Long Valley Fire Protection District, Mammoth Community Service District, Mammoth Lakes Mosquito Abatement District, Mono City Fire Protection District, Mono County Resource Conservation District, Paradise Fire Protection District, Tri-Valley Ground Water Management District, Wheeler Crest Community Service District, Wheeler Crest Fire Protection District, White Mountain Fire Protection District.

Districts Not Participating in Pool

Inyo-Mono Resource Conservation District, June Lake Public Utility District, Mammoth Lakes Community Water District, Mammoth Lakes Fire Protection District, Southern Mono Healthcare District.