Item available for public inspection in the Clerk's office during regular business hours (Monday – Friday, 9 AM – 5 PM)

## February 6, 2024 Regular Meeting

Item #7j. - Permanent Local Housing Allocation Award and Match, and Creation of a

**Local Housing Trust Fund** 



R24-

## RESOLUTION OF THE MONO COUNTY BOARD OF SUPERVISORS AUTHORIZING A LOCAL MATCH FOR THE PERMANENT LOCAL HOUSING ALLOCATION FOR 2019, 2020, AND 2021.

All, or A necessary quorum and majority of the of the Board of Supervisors of Mono County hereby consents to, adopts, and ratifies the following resolution:

**WHEREAS**, Mono County passed a resolution authorizing the application and adopting the Permanent Local Housing Allocation Plan ("Plan") for the Permanent Local Housing Allocation ("PLHA") Program on October 18<sup>th</sup>, 2022; and

**WHEREAS**, the Plan requires a local 1:1 match of awarded PLHA dollars placed inside of a Local Housing Trust Fund ("LHTF"); and

**WHEREAS**, a LHTF is a public fund which is established by resolution and is organized to receive specific revenue to address local housing needs; and

**WHEREAS**, Mono County was awarded \$77,101 for the 2019 PLHA, \$113,855 for the 2020 PLHA, and \$136,870 for the 2021 PLHA; and

WHEREAS, the Department of Housing and Community Development ("Department") may approve funding allocations for PLHA Program, subject to the terms and conditions of the Guidelines, NOFA, Program requirements, the Standard Agreement, and other contracts between the Department and PLHA grant recipients;

## NOW THEREFORE, THE BOARD OF SUPERVISORS OF MONO COUNTY RESOLVES THAT:

**SECTION ONE:** Mono County authorizes the creation of a LHTF for the purposes of addressing housing needs throughout the county, and for receiving the PLHA allocation and local match dollars, as well as any proceeds from loans made through the LHTF.

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1	<b>SECTION TWO:</b> The County Administrative Officer is hereby granted the authority to
2	develop and administer policies and procedures for the LHTF that are consistent with all
3	applicable laws, and requirements for accepted funding sources.
4	SECTION THREE: Mono County commits \$77,101 to match the 2019 PLHA award,
5	\$113,855 to match the 2020 PLHA award, and \$136,870 to match the 2021 PLHA award, for a
6	total of \$327,826.  SECTION FOUR: Mono County commits to utilizing both its match and the PLHA
7	
8	awards, together totaling \$655,652, as part of the LHTF. The PLHA and local match dollars
9	will be utilized to support housing projects that will meet the requirements of the Plan and PLHA.
10	
11	PASSED, APPROVED and ADOPTED this 6th day of February 2024, by the
12	following vote, to wit:
13	AYES:
14	NOES:
15	ABSENT:
16	ABSTAIN:
17	
18	
19	John Peters, Chair  Mono County Board of Supervisors
20	Wiono County Board of Supervisors
21	
22	CERTIFICATE OF THE ATTESTING OFFICER
23	The undersigned, Officer of Mono County does hereby attest and certify that the attached Resolution is a true, full and correct copy of a resolution duly adopted at a meeting of the Mono
<ul><li>24</li><li>25</li></ul>	County Board of Supervisors which was duly convened and held on the date stated thereon, and
26	that said document has not been amended, modified, repealed since its date of adoption and is in
27	full force and effect as of the date hereof.
28	ATTEST: APPROVED AS TO FORM
29	ATTEST.
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31	
32	Clerk of the Board, Attesting Officer Stacey Simon, County Counsel