



County of Mono

Department of Finance

Treasurer-Tax Collector
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August 29, 2013

COMMONLY ASKED QUESTIONS ABOUT TAX SALE

We will be holding our Tax Sale on Monday, October 7, 2013, at 10:00 AM. The auction will be held in the Bridgeport Memorial Hall, 73 North School Street, Bridgeport, California, on the corners of Bryant and School Street. You must pre-register in the Tax Collector's Office the morning of the sale.

The bidding process used is: Properties are sold, beginning with total taxes and cost and fees owed. We only take cash or cashiers check, 10% or \$5,000.00 whichever is greater and you have 60 days to pay the balance. Any sale price of \$5,000.00 or less must be paid in full on the day of the sale.

Title to tax defaulted property can only be obtained by being the successful bidder at the tax sale. If the successful bidder defaults, the property cannot be sold to the second highest bidder. Any property not sold at this auction will be offered for sale again at intervals of no more than six years until the property is sold.

If a foreclosure is necessary, the county will not assist in this matter.

A tax deed will go to the purchaser, which will verify the purchase. California Revenue and Taxation Code #3712 provides that the deed to be conveyed to the successful purchaser will be free from all encumbrances of any kind existing before the sale, except for certain limited and specific liens and encumbrances which are set forth in that section. These exceptions include, but are not limited to, liens for special taxes or assessments, water rights, certain unpaid improvement bond assessments, and IRS liens where the IRS has the right to purchase the property.

All parcels of properties will be sold "as is".

No purchases will be allowed via mail.

If you want maps of the properties or full legal descriptions, please contact the Assessor's Office. The address of the Assessor's Office is P.O. Box 456, Bridgeport, CA 93517.

Sincerely,

Rosemary Glazier
Asst. Finance Director/Treasurer-Tax Collector