



DRAFT MEETING MINUTES

Mono County Economic Development Corporation

ANNUAL MEETING
October 16, 2012

Mammoth Lakes BOS
Meeting Room, 3rd Fl.
Sierra Center Mall,
452 Old Mammoth Rd. Mammoth
Lakes, CA 93546

Flash Drive	Portable Recorder
Minute Orders	EDC M12-01

11:50 a.m. MEETING CALLED TO ORDER BY VIKKI BAUER, CHAIR

- Members Present: Bauer, Hansen, Hazard, Hunt, and Johnston
- Members Absent: None

OPPORTUNITY FOR THE PUBLIC TO ADDRESS THE ECONOMIC DEVELOPMENT CORPORATION

No one spoke.

1) Approval of Minutes

EDC
M12-01
Action: Approve minutes from the Special Meeting of March 1, 2011.
Hunt moved; Bauer seconded
Vote: 5 Yes; 0 No

2) Annual Report (Brian Muir)

Action: None

Brian Muir, Finance Director: 1) Refunding of the COPs has been accomplished, which will result in a savings of \$300,000. 2) It is important to keep the Economic Development Corporation (EDC) in place in case the Board wants to do another COP in the future.

Marshall Rudolph, County Counsel: Clarified that the EDC was created because financing for COPs required a separate entity. This corporation could be used for other non-profit purposes, such as applying for grant funds, but there has not been a practical reason to do so. The name Economic Development Corporation was an arbitrary section and has nothing to do with the County's Economic Development Department.

Note

These draft meeting minutes have not yet been approved by the Mono County Board of Supervisors

ADJOURN: 12:16 p.m.

Adjourn until the next annual meeting of the Economic Development Corporation.

VIKKI BAUER

Chair

ATTEST:

LYNDA ROBERTS

Clerk of the Board

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